

CORPORATE ACTIONS ANNOUNCEMENT

RC: 824838

Lagos and London, February 29, 2024: Seplat Energy Plc ("Seplat Energy" or the "Company"), a leading Nigerian independent energy company listed on both the Nigerian Exchange Limited and London Stock Exchange, today announces a final dividend at a rate of US\$0.03/share (3 cents/share) and a special dividend at a rate of US\$0.03/share (3 cents/share) subject to appropriate Withholding Tax and Shareholders' approval at the 2024 Annual General Meeting; payable to shareholders of Seplat Energy whose names appear in the Register of Members as at the close of business on April 26, 2024.

Period Ended	December 31, 2023
Dividend Announcement Date	February 29, 2024
Dividend	A Final Dividend of US\$0.03/share (3 cents per Ordinary Share of ₦0.50k) each, and a Special Dividend of US\$0.03/share (3 cents per Ordinary Share of ₦0.50k) each, (both dividends are subject to the appropriate withholding tax and shareholders' approval) will be paid to shareholders whose names appear in the Register of Members as at the close of business on April 26, 2024 .
Closure of Register	To enable Seplat's Registrar, Datamax Registrars Limited ("DataMax"), prepare for the payment of the dividends, the Register of Shareholders will be closed on April 29, 2024 .
Qualification Date	Close of Business on April 26, 2024 . Note that on the London Stock Exchange: The Associated Record Date will be April 26, 2024 , and the Ex-Dividend date will be April 25, 2024 .
Dividend Currency	The dividend will be paid in Naira and US Dollars only. The default currency for the dividend will depend as follows: <ul style="list-style-type: none"> Shareholders holding their shares on the Nigerian Exchange Limited without a valid Nigerian Certificate for Capital Importation ("CCI") will be paid their dividend in Naira as the default currency; Shareholders holding their shares on the Nigerian Exchange Limited with a valid CCI will be paid their dividend in US dollars as the default currency. Evidence of the CCI must be provided to Datamax. However, those shareholders may instead elect to receive their entire dividend payment in Naira (partial elections are not permissible); and Shareholders holding their shares through depository interests on the London Stock Exchange will be paid their dividend in US dollars as the default currency.
Shareholders Options	The dividend will be paid in US Dollars and Naira only. The shareholders holding their shares on the Nigerian Exchange Limited who hold a valid CCI should notify DataMax of that fact. Those who hold a valid CCI but wish to receive their dividends in Naira, should also inform Datamax and complete an e-mandate Form. The e-mandate form can be downloaded from the website of DataMax at https://www.datamaxregistrars.com
Determination of Exchange Rate	The exchange rate for the Naira amount payable will be determined by reference to the relevant exchange rates applicable to the US dollar on April 25, 2024 , and will be communicated by the Company on April 26, 2024 .
Payment Date	On or around May 29, 2024 , the dividends will be paid electronically to shareholders whose names appear on the Register of Members as of April 26, 2024 , and who have completed the e-dividend registration and mandated the Registrar to pay their dividend directly into their Bank accounts.



E-Dividend Registration	<p>Shareholders who are yet to complete the e-dividend registration are advised to download the e-mandate form from the website of DataMax at https://www.datamaxregistrars.com, complete and submit to Datamax or their respective Banks. Holders of shares through depositary interests on the LSE should please provide their account details to the Company's UK depositary, Computershare.</p> <table border="0" style="width: 100%;"> <tr> <td style="width: 50%; vertical-align: top;"> <p>DataMax Registrars Limited</p> <p>2c Gbagada Expressway By Beko Ransom Kuti Park Gbagada, Lagos Nigeria Fax: + 234 1 712 0012 Web: www.datamaxregistrars.com Email: datamax@datamaxregistrars.com</p> </td> <td style="width: 50%; vertical-align: top;"> <p>Computershare</p> <p>The Pavillions Bridgewater Road Bristol BS13 8AE, United Kingdom Fax: +44 (0)370 703 6101 Web: www.computershare.com Telephone: +44 (0)370 702 0003</p> </td> </tr> </table>	<p>DataMax Registrars Limited</p> <p>2c Gbagada Expressway By Beko Ransom Kuti Park Gbagada, Lagos Nigeria Fax: + 234 1 712 0012 Web: www.datamaxregistrars.com Email: datamax@datamaxregistrars.com</p>	<p>Computershare</p> <p>The Pavillions Bridgewater Road Bristol BS13 8AE, United Kingdom Fax: +44 (0)370 703 6101 Web: www.computershare.com Telephone: +44 (0)370 702 0003</p>
<p>DataMax Registrars Limited</p> <p>2c Gbagada Expressway By Beko Ransom Kuti Park Gbagada, Lagos Nigeria Fax: + 234 1 712 0012 Web: www.datamaxregistrars.com Email: datamax@datamaxregistrars.com</p>	<p>Computershare</p> <p>The Pavillions Bridgewater Road Bristol BS13 8AE, United Kingdom Fax: +44 (0)370 703 6101 Web: www.computershare.com Telephone: +44 (0)370 702 0003</p>		
Unclaimed Dividend Warrants and Share Certificates	<p>Shareholders with dividend warrants and share certificates that have remained unclaimed or are yet to be presented for payment or returned for validation are advised to complete the e-dividend registration or contact the Registrar.</p>		
Enquiries	<p>Enquiries on opening of account and payment of dividend should be directed to the appropriate Registrar. For all other enquiries, kindly contact:</p> <p>Seplat Energy Plc Emeka Onwuka, CFO James Thompson / Ayesha Aliyu - Investor Relations Phone: +44 (0) 203 725 6500 / +234 (0) 1 277 0400 Email: ir@seplatenergy.com</p> <p>FTI Consulting Ben Brewerton / Chris Laing Phone: +44 (0) 203 727 1000 Email: seplatenergy@fticonsulting.com</p>		
Summary of Key Dates			
February 29, 2024	Dividend announcement date		
April 25, 2024	London Stock Exchange: Ex-Dividend Date Date for determining foreign exchange rate		
April 26, 2024	Nigerian Exchange Limited: Qualification date London Stock Exchange: Associated Record Date Foreign exchange rates will be communicated to shareholders		
April 29, 2024	Nigerian Exchange Limited: Register Close Date		
May 16, 2024	Annual General Meeting		
May 29, 2024	Dividend Payment Date		

Dated this 29th day of February 2024

Signed:

Mr. Emeka Onwuka
Chief Financial Officer