



RC 9632

Unaudited results for quarter ended 31 December, 2023

The Board of Directors of International Breweries Plc hereby announces the following Unaudited results for quarter ended 31 December, 2023

Statement of Profit or Loss and Other Comprehensive Income

	Unaudited	Unaudited
	12 Months	12 Months
	Current Period	Prior Period
	Jan – Dec 2023	Jan – Dec 2022
	NGN'000	NGN'000
Revenue	264,278,299	218,650,266
Cost of Sales	(211,218,339)	(175,010,974)
Gross Profit	53,059,960	43,639,292
Other expenses	(71,398,434)	(13,895,136)
Administrative, Marketing and promotion expenses	(49,787,835)	(51,042,807)
Net impairment charge on financial assets	(111,412)	(33,823)
Results from operating activities	(68,237,721)	(21,332,474)
Finance cost (net)	(19,406,874)	(5,511,991)
Loss before tax	(87,644,595)	(26,844,464)
Income tax credit	28,177,220	5,218,174
Loss for the period	(59,467,375)	(21,626,290)
Other comprehensive income, net of tax	66,714,397	3,304,228
Total comprehensive income / (loss) for the period	7,247,022	(18,322,062)
Basic Loss per share (kobo)	(221)	(81)
Diluted Loss per share (kobo)	(221)	(81)
Gross Margin %	20%	20%

BY ORDER OF THE BOARD

Marian Reginald-Ukwuoma
Ag. Company Secretary / General Counsel
FRC/2017/ICSAN/00000016798
Ikoyi, Nigeria