

STATEMENT OF COMPREHENSIVE INCOME (For Other Companies)	(3 Months) ended 30 June 2013	(3 Months) Ended 30 June 2012		(15 Months) Ended 31 March 2013
	Current	Prior Period	% Change	Prior Year
	N'000	N'000		N'000
Revenue	4,345,937	3,281,910	32.42	17,388,632
Cost of Sales	(2,248,558)	(1,737,941)	29.38	(9,687,402)
Distribution/Admin and Other Expenses	(1,044,636)	(932,274)	12.05	(4,287,154)
Other Income	8,035	116,070	-93.08	339,095
Financial Charges	(274,502)	(25,738)	966.52	(18,477)
Profit/Loss Before Tax	786,276	702,027	12.00	3,734,694
Taxation	(251,606)	(231,611)	8.63	(1,228,204)
Profit/Loss After Tax	534,670	470,416	13.66	2,506,490
Other Comprehensive Income	-	-		(179,148)
Total Comprehensive Income	534,670	470,416	13.66	2,327,342
Profit/Loss After Tax Attr. To Noncontrolling Int	-	-		-
Profit/Loss After Tax Owners of the Company	-	-		-
Total Comp. Inc.Attr. to Non-Controlling Interest	-	-		-
Attributable to Owners of the Company	534,670	470,416	13.66	2,327,342
Basis Earnings per Share (Kobo)	16	14	14.29	71
Fully Diluted Earnings per Share (Kobo)	16	14	14.29	71

STATEMENT OF FINANCIAL POSITION (For Other Companies)	Current Period	As	Prior Year	As		
	at 30 June 2013	at 30 June 2012	at 30 June 2012	% Change	As at 31 March 2013	
	N'000	N'000			N'000	
Property, plant and equipment	15,762,039	10,622,409	48.38		15,496,354	
Deferred Tax Assets	890,325	280,667	217.22		890,325	
Leased assets		-	0.00			
Intangible Assets	24,765	33,020	-25.00		24,765	
Available for Sale Investment	1,000	1,000	0.00		1,000	
Financial assets						
Non-current asset held for sale and disposal groups						
Total Non Current Assets	16,678,129	10,937,096			16,412,444	
Inventories	2,585,291	1,499,041	72.46		2,439,885	
Debtors and Other Receivables	2,450,141	1,592,326	53.87		3,142,040	
Cash and cash equivalents	768,364	5,645,943	-86.39		1,042,393	
Total Current Assets	5,803,796	8,737,310			6,624,318	
Trade and Other Payables	4,360,153	10,396,872	-58.06		5,327,074	
Employees Benefits	1,758	2,566	-31.49		17,820	
Borrowings	905,754	4,067	22170.82		2,421,689	
Current Tax Liabilities	102,563	11,557	787.45		87,934	
Provisions	49,974	52,441	-4.70		-	
Total Current Liabilities	5,420,202	10,467,503			7,854,517	
Trade and Other Payables	4,818	4,818	0.00		4,818	
Employees Benefits	288,109	258,400	11.50		257,852	
Borrowings	4,868,141	313,015	1455.24		3,789,474	
Deferred Tax Liabilities	1,985,810	1,387,871	43.08		1,749,928	
Total Non-Current Liabilities	7,146,878	1,964,104			5,802,072	
Working Capital	383,594	(1,730,193)			(1,230,199)	
Net Assets	9,914,844	7,242,799			9,380,173	
Non Controlling Interest						
Attributable to Owners of the Company	9,914,844	7,242,799			9,380,173	

STATEMENT OF CHANGES IN EQUITY										
	Share Capital	Share Premium	PPE Revaluation Surplus	Available for Sale Fin. Assets	Cash Flow Hedging Reserve	Currency Translation Reserve	Other Reserves	Retained Earnings	Total	Non-Controlling Interest
Balance as at Beginning of the Prior Year	1,056,457	676,003	-	-	-	-	121,225	(1,790,341)	63,344	
Changes in Accounting Policy										
Restated Balance	1,056,457	676,003	-				121,225	(1,790,341)	63,344	
Changes in Equity for the Prior Year:										
Deferred tax asset -PPE									-	
Deferred tax asset - Employees benefits									-	
Deferred tax liabilities									-	
Education tax liabilities								(231,611)	(231,611)	
Right issue of ordinary shares	574,806	4,894,703							5,469,509	
Revaluation surplus - land and building							1,239,531		1,239,531	
Profit before tax								702,027	702,027	
Other comprehensive income (foreign exchange loss)									-	
Balance as at End of the Prior Year	1,631,263	5,570,706	-	-	-	-	1,360,756	(1,319,926)	7,242,799	
Changes in Equity Current year:										
Deferred tax asset -PPE									-	
Deferred tax asset - Employees benefits									-	
Deferred tax liabilities								(1,566,119)	(1,566,119)	
Education tax liabilities								(103,658)	(103,658)	
Right issue of ordinary shares										
Profit before tax								4,520,970	4,520,970	
Other comprehensive income (foreign exchange loss)								(179,148)	(179,148)	
Balance as at End of the Current Year	1,631,263	5,570,706	-	-	-	-	1,360,756	1,352,119	9,914,844	

STATEMENT OF CASH FLOW			
	Current Year	Prior Year	% Change
	N'000	N'000	
Cash Flow from Operating Activities	1,060,483	727,765	45.72
Operating Cash Flow before Changes Working Capital Changes	1,193,743	578,226	106.45
Net Cash Generated from Operating Activities	2,225,678	854,855	160.36
Cash Flow from Investing Activities	(1,240,560)	(136,109)	811.45
Cash Flow from Financing Activities	(1,259,147)	4,608,847	-127.32
Net Increase/Decrease Cash and Cash Equivalent	(274,029)	5,327,593	-105.14
Cash and Cash Equivalent Beginning of the Year	1,042,393	318,350	227.44
Cash and Cash Equivalent End of the Year	768,364	5,645,943	-86.39
CORPORATE ACTION			
Proposed Bonus			
	N'000		
Proposed Dividend (N'000)	0.25k per share or 1 for every 85 held		
Closure Date	19 July 2013		
Date of Payment	13 August 2013		
AGM Date	25 July 2013		
AGM Venue	Zenababs Resort, Ilesa, Osun State, Nigeria - Time 11am		

Total Equity
63,344
7,242,799
9,914,844