

SCOA NIGERIA PLC				
Un-Audited Statement of Comprehensive Income for -HALF YEAR 2013				
ENDED ON 30th June 2013				
	Current Year	Previous Year	% Change	Audited
	Jan-Jun '13	Jan-Jun '12		Year 2012
	=N=000	=N=000		=N=000
Revenue	3,206,800	3,171,600	1.11%	6,018,968
Cost of Sales	(2,549,406)	(2,487,813)	2.48%	(4,551,513)
Distribution/Admin and Other Expenses	(430,077)	(434,444)	-1.01%	(1,134,629)
Other Income	47,580	3,778	1159.40%	170,733
Financial Income	4,227	-		190
Financial Charges	(219,450)	(125,404)	74.99%	(326,987)
Profit/Loss Before Tax	59,674	127,717	-53.28%	176,762
Taxation	(17,902)	(38,315)	-53.28%	(90,900)
Profit/Loss After Tax	41,772	89,402	-53.28%	85,862
Other Comprehensive Income/ (Loss)	-	-		(12,793)
Total Comprehensive Income	41,772	89,402	-53.28%	73,069
Profit/Loss After Tax Attr. To Noncontrolling Int		-		-
Profit/Loss After Tax Owners of the Company	41,772	89,402	-53.28%	73,069
Total Comp. Inc.Attr. to Non-Controlling Interest		-		-
Attributable to Owners of the Company	41,772	89,402	-53.28%	73,069
Basic Earnings per Share (Naira)	0.06	0.14	-53.28%	0.11
Fully Diluted Earnings per Share (Naira)	0.06	0.14	-53.28%	0.11

SCOA NIGERIA PLC				
Un-Audited Statement of Comprehensive Income - 2nd Quarter 2013				
FOR THE Period ENDED 30th June '2013				
	Current Year	Previous Year	% Change	Audited
	Apr-Jun '13	Apr-Jun '12		Year 2012
	=N=000	=N=000		=N=000
Revenue	2,009,000	2,037,600	-1.40%	6,018,968
Cost of Sales	(1,661,559)	(1,605,493)	3.49%	(4,551,513)
Distribution/Admin and Other Expenses	(214,841)	(278,844)	-22.95%	(1,134,629)
Other Income	47,367	3,778		170,733
Financial Income	(49,381)	-		190
Financial Charges	(118,199)	(66,104)	78.81%	(326,987)
Profit/Loss Before Tax	12,387	90,937	-86.38%	176,762
Taxation	(2,666)	(26,465)	-89.93%	(90,900)
Profit/Loss After Tax	9,721	64,472	-84.92%	85,862
Other Comprehensive Income/ (Loss)		-		(12,793)
Total Comprehensive Income	9,721	64,472	-84.92%	73,069
Profit/Loss After Tax Attr. To Noncontrolling Int				-
Profit/Loss After Tax Owners of the Company	9,721	64,472	-84.92%	73,069
Total Comp. Inc.Attr. to Non-Controlling Interest				-
Attributable to Owners of the Company	9,721	64,472	-84.92%	73,069
Basic Earnings per Share (Naira)	0.01	0.10	-84.92%	0.11
Fully Diluted Earnings per Share (Naira)	0.01	0.10	-84.92%	0.11

NOTES TO THE Un-Audited STATEMENT of FINANCIAL POSITION AS AT				
2nd QTR ENDED June 2013				
		Audited		Audited
	30th June '13	31st Dec '12		1st Jan '13
		=N='000		=N='000
1) REVENUE :				
Analysis By class of Business:				
Autos	1,707,276	2,856,312	-67%	2,856,312
Equipment	1,315,220	2,815,164	-114%	2,815,164
Trading	184,304	347,492	-89%	347,492
	3,206,800	6,018,968	-88%	6,018,968
2. Current Asset : Inventories /Stock:				
Raw Material and Consumables	17,088	16,604	3%	16,604
Finished Goods	2,687,869	2,567,085	4%	2,567,085
Goods in Transit				-
Work in Progress	-	-	#DIV/0!	-
	2,704,957	2,583,689	4%	2,583,689
3) Current Assets: Trade & Other Receivables				
Trade Debtors	1,174,961	1,421,348	-21%	1,421,348
Prepayment & Accrued Income	73,586	115,248	-57%	115,248
Other Debtors	54,471	46,149	15%	46,149
Loan to Related Companies	558,329	1,008,719	-81%	1,008,719
Tax Recoverable	378,730	373,867	1%	373,867
Cash & Bank Balance	221,705	279,183	-26%	279,183
	2,461,782	3,244,514	-32%	3,244,514
4) Current Liabilities : Trade & Other Payables				
Overseas Creditors	1,244,235	1,320,713	6%	1,320,713
Advance to Suppliers	-	-		-
Advances from Cutomers	16,058	78,717	-390%	78,717
Dividend Payable	7,883	71,996	-813%	71,996
Local Trade Creditors	25,696	74,464	-190%	74,464
Vat payable	114,355	85,580	25%	85,580
Taxation	122,934	107,359	13%	107,359
Accruals & S. Creditors+Paye+Sal payable	49,821	69,319	-39%	69,319
Provisions	42,584	42,620	0%	42,620
Bank Overdraft	847,736	520,270	39%	520,270
Interset Bearing Loan- Banks	354,843	738,584	-108%	738,584
Interset Bearing Loan- Related Companies	526,270	484,579	8%	484,579
	3,352,415	3,594,201	-7%	3,594,201
5) Non Current Liabilities				

Employee Benefit Liability - Gratuity	80,756	81,459	-1%	81,459
Deferred Taxation	130,190	130,190	0%	130,190
	210,946	211,649		211,649
6. Call Up Share Capital				
Authorised:				
2 Billion Ordinary Shares of 50k Each	1,000,000	1,000,000	0%	1,000,000
Alloted, Called Up and Fully Paid				
649.5 million Ordinary Shares of 50k each	324,737	324,737	0%	324,737

Scoa Nigeria Plc

STATEMENT OF CHANGES IN EQUITY AS AT 30TH JUNE '13- (UN-AUDITED)

	Issued & paid up Share Capital	Share Premium	Retained Earnings	Total
	N000	N000	N000	N000
Balance as of 1st January 2013	324,737.0	194,418.0	2,254,309.0	2,773,464
Prior year dividend approved transfer to payables			0	-
Profit for the period / year			41,771	41,771
Other comprehensive income/(loss)				-
Balance as of 30 th June 2013	324,737	194,418	2,296,080	2,815,235
Audited				
Balance as of 1st January 2012	324,737.00	194,418.00	2,246,190.00	2,765,345.00
Prior year dividend approved transfer to payables			(64,950.00)	(64,950.00)
Profit for the year			85,862.00	85,862.00
Other comprehensive income/(loss)	-	-	(12,793.00)	(12,793.00)
Balance as of 31st December 2012	324,737	194,418	2,254,309	2,773,464

SCOA NIGERIA PLC			
CASH FLOW STATEMENT FOR the period ended 30th June , 2013 (Un-audited)			
		Audited	
	Current Period Ended	Year Ended	% Change
	30 June '13	31st Dec '12	
	N'000	N'000	
Cash Flow from Operating Profit-Activities	274,897	503,559	83.18%
Operating Cash Flow before Changes Working Capital Changes	37,908	(41,784)	-210.22%
Operating Cash Flow from Changes Working Capital Changes	425,320	305,941	-28.07%
Net Cash Generated from Operating Activities	738,125	767,716	4.01%
Cash Flow from Investing Activities	(500,979)	(504,439)	0.69%
Cash Flow from Financing Activities	(294,623)	(64,331)	-78.16%
Net Increase/Decrease Cash and Cash Equivalent	(57,477)	198,946	-446.13%
Cash and Cash Equivalent Beginning of the Year	279,183	80,237	-71.26%
Cash and Cash Equivalent End of the Year	221,706	279,183	25.92%
CORPORATE ACTION			
Proposed Bonus			
Proposed Dividend			
Closure Date			
Date of Payment			
AGM Date			
AGM Venue			