

ACCESS HOLDINGS PLC OBTAINS THE CENTRAL BANK OF NIGERIA'S APPROVAL-IN-PRINCIPLE TO ESTABLISH A CONSUMER LENDING SUBSIDIARY

Lagos, 17 January 2024: Access Holdings Plc (“Access Holdings”) is pleased to inform the investing public and the Nigerian Exchange Ltd that it has obtained the Central Bank of Nigeria’s approval-in-principle to establish a consumer lending subsidiary to be known as **Oxygen X Finance Company Limited**.

The proposed subsidiary will make a positive impact on the financial landscape by providing innovative and seamless digital lending solutions to address distinct challenges faced by individuals and businesses in our rapidly evolving world.

The proposed subsidiary will commence operation upon obtaining final operating licence from the Central Bank of Nigeria.

Access Holdings will update the market on subsequent developments regarding the licencing process in due course.



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Board of Directors

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Group Chief Executive Officer: H Wigwe
Executive Directors: B Aqbede, L Bamisebi
Independent Non-Executive Directors:
F Bello-Ismail
Non-Executive Directors: O Olaghere,
O Ogbonnewo, R Ogbonna, O Kumapayi