

ABC TRANSPOR PLC
CONSOLIDATED AND SEPARATE STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR ENDED JUNE 30, 2013

		Group 2013	Group 2012	Company 2013	Company 2012
CONTINUING OPERATIONS	Note				
Revenue	13	3,229,759,347.27	3,163,322,669.45	3,224,567,273.56	3,160,303,398.45
Cost of sales	15	(2,446,929,017.09)	(2,286,634,069.64)	(2,448,495,848.93)	(2,295,041,115.75)
Gross profit		782,830,330.18	876,688,599.81	776,071,424.63	865,262,282.70
Administrative expenses	16	(653,476,909.95)	(524,746,092.26)	(633,234,444.07)	(502,514,303.50)
Other operating income	14	59,313,902.31	27,302,516.83	59,313,902.31	27,302,516.83
Interest income	17	2,637,425.25	5,427,482.67	1,781,839.91	42,064.41
Impairment losses	-	(8,275,526.28)	(55,131,115.70)	(8,275,526.28)	(55,131,115.70)
Other gains and losses	18	38,034,850.44	3,292,363.71	38,034,850.44	8,306,163.09
Financing costs	19	(112,636,152.61)	(173,554,733.77)	(112,324,621.16)	(173,554,733.77)
Profit before taxation		108,427,919.34	159,279,021.29	121,367,425.78	169,712,874.06
Income tax expenses(provision)	10	(48,699,454.83)	(90,237,370.00)	(48,546,970.31)	(88,986,970.00)
Profit from continuing operations		59,728,464.51	69,041,651.29	72,820,455.47	80,725,904.06
Attributable to:					
Equity shareholders		63,230,296.38	71,907,877.89		
Non-controlling interests		(3,501,832.87)	(2,866,218.81)		
		59,728,463.51	69,041,659.08		
Basic earnings per share(kobo)		4.19	4.77		
Diluted earnings per share(kobo)		4.19	4.77		

ABC TRANSPORT PLC
CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED JUNE 30, 2013

	Group 2013	Group 2012
Items that will be reclassified to profit or loss:		
Foreign exchange translation reserve, net of tax	(3,695,802.98)	(15,388,334.30)
foreign exchange gains/(losses) transferred to the income statement	-	-
Items that will not be reclassified to profit or loss:		
Gains/(losses) on revaluation of PPE	-	-
Net actuarial gains/(losses) on defined benefit plans	-	-
Other comprehensive income/(loss)	(3,695,802.98)	(15,388,334.30)
Profit/(loss) for the period	59,728,464.51	69,041,651.29
Total comprehensive income/(loss) for the period	56,032,661.53	53,653,316.99
Attributable to:		
Equity shareholders	59,534,493.40	56,519,543.59
Non-controlling interests	(3,501,832.87)	(2,866,218.81)
	56,032,660.53	53,653,324.78

ABC TRANSPORT PLC
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE HALF YEAR ENDED JUNE 30, 2013

	Note	GROUP 2013	GROUP 2012	GROUP 1/1/2012
Non-current assets				
Deferred tax assets		-	-	55,675,000.00
Goodwill		-	-	-
Other Intangible assets	11	6,293,989.17	552,196.12	807,000.00
Property, plant and equipment	1	3,820,574,623.92	3,887,652,844.17	4,079,998,000.00
Investment in associates	2	-	-	-
Investment in subsidiaries		-	-	-
Financial Assets-FVTPL		15,743,256.50	-	-
Finance lease receivables		101,599,521.35	123,500,000.00	-
		3,944,211,390.94	4,011,705,040.29	4,136,480,000.00
Current assets				
Inventory	3	229,656,740.90	234,995,730.06	257,475,000.00
Finance lease receivables		0.00	-	-
Trade and other receivables	4	636,532,797.03	611,905,510.57	234,847,000.00
Deferred tax assets		62,241,601.00	-	-
Other current assets	5	427,870,375.07	219,125,183.07	351,443,000.00
Cash and cash equivalents	6	103,384,828.75	8,263,165.60	92,167,000.00
		1,463,764,781.32	1,113,016,944.39	935,932,000.00
Non-current assets HFS	3a	4,078,438.57	38,727,355.09	-
		1,463,764,781.32	1,113,016,944.39	935,932,000.00
Total assets		5,407,976,172.26	5,124,721,984.68	5,072,412,000.00
Equity				
Issued share capital		753,500,000.00	753,500,000.00	753,500,000.00
Share premium		582,068,000.00	582,068,000.00	582,068,000.00
General reserve		926,851,296.38	489,772,877.89	548,430,000.00
Accumulated OCI		139,197.02	(15,332,334.30)	(2,069,000.00)
Total equity shareholders' funds		2,262,558,493.40	1,810,008,543.59	1,881,929,000.00
Non-controlling interests		120,167.13	13,319,781.19	14,712,000.00
Total equity		2,262,678,660.53	1,823,328,324.78	1,896,641,000.00

Non -current liabilities				
Long-term borrowings	9(a)	577,981,411.33	856,490,414.19	892,993,000.00
Finance lease obligations		87,398,260.06	33,095,000.00	66,190,000.00
Deferred tax liabilities		-	2,715,138.73	-
Post employment benefits-Defined benefits	12	209,338,862.39	125,591,539.16	155,638,000.00
Accruals and provisions	8	55,955,000.00	-	-
		930,673,533.78	1,017,892,092.08	1,114,821,000.00
Current liabilities				
Deferred tax		-	-	-
Short term borrowings	9(b)	699,772,540.68	921,515,863.64	969,138,000.00
Finance lease obligations		115,521,281.92	89,253,896.99	112,734,000.00
Post employment benefits-Defined contribution		48,520,289.73	39,318,519.41	52,806,000.00
Current taxation liabilities	10	193,768,455.93	251,491,511.44	260,543,000.00
Trade and other payables	7	923,700,685.02	952,342,311.65	554,434,000.00
Deferred income	7a	17,794,650.12	22,080,533.48	4,384,000.00
Bank overdraft		215,546,074.55	7,498,931.21	106,911,000.00
		2,214,623,977.95	2,283,501,567.82	2,060,950,000.00
Total equity and liabilities		5,407,976,172.26	5,124,721,984.68	5,072,412,000.00

ABC TRANSPORT PLC
STATEMENT OF FINANCIAL POSITION
FOR THE HALF YEAR ENDED JUNE 30, 2013

	Note	2013	2012
Non-current assets			
Deferred tax assets			
Goodwill			
Other Intangible assets	11	6,293,989.17	552,196.12
Property, plant and equipment	1	3,809,641,315.62	3,872,650,214.08
Investment in associates		-	-
Investment in Subsidiaries	2	6,520,000.00	6,520,000.00
Financial Assets-FVTPL		15,743,256.50	-
Finance leases receivables		101,599,521.35	123,500,000.00
		3,939,798,082.64	4,003,222,410.20
Current assets			
Inventory	3	179,403,858.42	162,514,285.28
Finance leases receivables			-
Trade and other receivables	4	660,408,796.67	601,836,723.77
Deferred tax assets		62,241,601.00	-
Other assets	5	479,055,242.77	115,536,969.73
Cash and cash equivalents	6	85,987,264.43	96,769,024.06
Non-current assets HFS	3a	4,078,438.57	38,727,355.09
		1,471,175,201.86	1,015,384,357.93
Total assets		5,410,973,284.50	5,018,606,768.13
Equity			
Issued share capital		753,500,000.00	753,500,000.00
Share premium		582,068,249.68	582,068,249.68
Capital reserves		251,924,861.00	251,924,861.00
Retained earnings		772,614,940.03	345,768,492.21
Accumulated OCI			
Total equity shareholders' funds		2,360,108,050.71	1,933,261,602.89
Non-controlling interests			
Total equity		2,360,108,050.71	1,933,261,602.89
Non -current liabilities			
Long-term borrowings	9a	577,981,411.33	737,988,111.61
Finance lease obligations		87,398,260.06	111,593,341.31
Deferred tax liabilities		-	-
Post employment benefits-Defined benefits	12	208,434,839.39	164,544,944.57
Accruals and provisions	8	55,955,000.00	-
		929,769,510.78	1,014,126,397.49
Current liabilities			
Deferred tax		-	-
Short term borrowings	9b	699,772,540.68	893,495,544.51
Finance lease obligations		115,521,281.92	147,501,859.11
Post employment benefits-Defined contribution		48,520,289.73	39,318,519.41
Current taxation liabilities	10	143,948,174.10	151,229,863.66
Trade and other payables	7	893,714,236.45	713,324,492.31
Deferred income	7a	17,794,650.12	22,080,533.48
Bank overdrafts		201,824,550.01	104,267,955.27
		2,121,095,723.01	2,071,218,767.75
Total equity and liabilities		5,410,973,284.50	5,018,606,768.13

ABC TRANSPORT PLC
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE HALF YEAR ENDED JUNE 30, 2013

	NOTE	2013	2012
Net cash flow from operating activities		797,049,321.65	632,545,218.23
Cash generated from operations			
Interest paid			
Income tax paid			
Net cash inflow(outflow) from operating activities		797,049,321.65	632,545,218.23
Cash flow from investing activities:			
Investments		-	(123,500,000.00)
Investments in financial assets-FVTPL		593,251.77	-
Purchase of Property, plant and equipment		(698,635,811.95)	(331,139,920.18)
Deposits for buses and trucks		(228,304,032.98)	(59,796,401.63)
Purchase of intangible assets		(2,209,000.00)	-
Sale of property, plant and equipment/Assets		21,300,737.27	52,281,007.77
Cash received from Investment in finance leases		65,999,734.00	-
Borrowing cost on fixed assets additions		(22,043,287.11)	-
Dividend received		-	-
Bank interest received		2,044,173.48	42,064.41
Net cash inflow(outflow) from investing activities		(861,847,487.29)	(462,113,249.63)
Cash flows from financing activities:			
Issue of shares		-	-
Borrowings		346,740,806.40	-
Lease rentals		(63,335,459.00)	-
Repayment of borrowings		(419,785,806.40)	-
Finance charges/Leases		(112,324,621.16)	(173,554,733.77)
Dividends paid to the company's shareholders		-	-
Dividends paid to non-controlling interests		-	-
Net cash inflow(outflow) from financing activities		(248,705,080.16)	(173,554,733.77)
Net increase(decrease) in cash and cash equivalents		(313,503,245.80)	(3,122,765.17)
Cash and cash equivalents at 1/1/13		201,342,000.00	3,887,000.00
Effects of exchange rate changes on cash and cash eqvts			
Cash and cash equivalents at 30/6/2013		(112,161,245.80)	764,234.83