

THIRD QUARTER ENDING 30th September, 2026

FORECAST PROFIT & LOSS ACCOUNTS INFORMATION

	N'000
Gross Earnings	8,057,984
Interest Income	7,580,333
Interest Expense	(6,048,623)
Net Interest Income	1,531,710
Credit Impairment recoveries	-
Exceptional items	-
Other income	477,651
Net Operating Income	2,009,361
Operating Expenses	(1,039,836)
Profit Before Tax	969,526
Forecasted Taxation	(242,381)
Profit after Tax	727,144

CASHFLOW INFORMATION

Cash Flow From Operating Activities	
Operating Cash Flow Before Working Capital Activities	(494,824)
Net Cash Generated From Operating Activities	1,761,467
Cash Flow from Financing Activities	800,000
Cash Flow from Investing Activities	(2,300,000)
Net Increase/(Decrease) in Cash and Cash Equivalents	261,467
Cash and Cash Equivalents at the beginning of the period	29,466,715
Cash and Cash Equivalents at the end of the period	29,728,182

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BOARD OF DIRECTORS

High Chief Samuel Oni (Chairman), Mr. Mobolaji Adewumi (Managing Director/CEO), Mr. Oladipupo Adeoye (ED, Treasury & Business Growth), Mr. John Okonkwo (Executive Director, Finance Risk and Operations).

Non-Executive Directors Brig-Gen John Obasa (rtd), Mrs. Christabel Onyejekwe, Ms. Jewel Okwechime, Ms. Chika Ochonogor, Mr. Obinna Ufudo, Mrs. Adenike Kuti