



Lagos Nigeria, 6th November 2023

JAPAU GOLD & VENTURES PLC
NOTIFICATION OF EQUITY CAPITAL RAISE OF 8,000,000,000 UNITS OF
ORDINARY SHARES OF 50K EACH AT N2.50K PER SHARE VIA SPECIAL
PLACEMENT (“THE TRANSACTION”)

This is to notify the Nigerian Exchange Limited and the investing public that following the company’s board resolution dated June 14, 2023, the company has filed an application with the Securities & Exchange Commission to raise additional capital in the sum of **N20,000,000,000**(Twenty Billion Naira) through special placements with identified investors.

The proceeds of the placement shall be applied primarily to finance the expansion of the company’s minefields through the acquisitions of a 50% equity stake in H&H Mines and a 100% acquisition of Covenant Gems & Gold Minerals Limited in Eti-oni, Atakumosa Local Government, Osun State(assets for shares exchange) and the establishment of a gold refinery to maximise value.

The transaction is aimed at reinforcing the primary business of the company as a mining-focused enterprise and repositioning it as a market leader in the mining sector.

The Mining Lease of H&H Mines Limited based on the Competent Persons Report (CPR) confirms a Gold Reserve in excess of 20,000kg while Covenant Gems & Gold Minerals Limited minefields contain copper and mineable Gold with 97%.

By Order of the Board

Michael Edeko Esq.

Company Secretary