

OASIS INSURANCE PLC

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30TH JUNE, 2013			
	Current Period	Prior Period	% Change
	N'000	N'000	
Gross Premium	846,146	1,167,552	(27.5)
Net Premium Earned	624,818	823,610	(24.1)
Net Claims Incurred	(160,782)	(62,222)	158.4
Underwriting Profit	316,892	528,613	(40.1)
Investment & Other Income	(10,474)	62,882	116.7
Management Expenses & Provisions for Doubtful Accounts	(239,105)	207,307	(215.3)
Profit/Loss Before Tax	67,312	(30,531)	(320.5)
Taxation	(10,244)	(11,048)	(7.3)
Profit/Loss After Tax	57,068	(41,579)	(237.3)
Other Comprehensive Income	-	-	
Total Comprehensive Income	57,068	(41,579)	(237.3)
Profit/Loss After Tax Attr. To Noncontrolling Int	-	-	-
Profit/Loss After Tax Owners of the Company	-	-	-
Total Comp. Inc.Attr. to Non-Controlling Interest	-	-	-
Attributable to Owners of the Company	57,068	(41,579)	(237.3)
Basis Earnings per Share			-
Fully Diluted Earnings per Share	N/A	N/A	

OASIS INSURANCE PLC

STATEMENT OF FINANCIAL POSITION (For Insurance Companies) AS AT 30TH JUNE, 2013

	Current Year End	Prior Year End	% Change
	N'000	N'000	
Cash and cash equivalents	754,811	567,812	32.93
Debtors and Prepayments	244,613	507,186	(51.77)
Non current asset held for sale and disposal groups	-	-	
Other Current Assets	517,172	368,257	40.44
Investments accounted for using the equity method	-	-	
Financial assets	1,012,773	1,016,373	(0.35)
Intangible Assets	16,654	18,874	(11.76)
Investment property	336,769	273,254	23.24
Statutory Deposits	300,000	300,000	-
Deferred Tax Assets	-	-	
Property, plant and equipment	1,083,225	1,085,300	(0.19)
	4,266,017	4,137,056	3.12
Insurance Funds & Outstanding Claims	873,403	696,346	25.43
Provisions	-	-	-
Financial Liabilities	-	-	
Current Tax Liabilities	10,244	11,048	(7.28)
Deferred Tax Liabilities	34,599	34,599	-
Other Credit Balances	27,687	30,718	(9.87)
Liabilities included in disposal groups classified as held for sale (Where applicable)			
Net Assets	3,320,084	3,364,345	(1.32)
Non Controlling Interest	-	-	
Attributable to Owners of the Company	3,320,084	3,364,345	(1.32)

OASIS INSURANCE PLC

STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30TH JUNE, 2013

	Current Year	Prior Year	% Change
	N'000	N'000	
Cash Flow from Operating Activities			
Operating Cash Flow before Changes Working Capital Changes	359,681	109,070	2.30
Net Cash Generated from Operating Activities	359,681	109,070	2.30
Cash Flow from Investing Activities			
Cash Flow from Investing Activities	(333,556)	(81,125)	3.11
Net Increase/Decrease Cash and Cash Equivalent	26,125	27,945	(0.07)
Cash and Cash Equivalent Beginning of the Year	10,266	43,865	(0.77)
Cash and Cash Equivalent End of September	36,391	71,810	(0.49)
CORPORATE ACTION			
Proposed Bonus	-	-	
Proposed Dividend	-	-	
Closure Date	-	-	
Date of Payment	-	-	
AGM Date			
AGM Venue			
Dividend per Share			

OASIS INSURANCE PLC

STATEMENT OF CHANGES IN EQUITY AS AT 30TH JUNE, 2013

	Share Capital	Capital Reserve	PPE Revaluation	Available for Sale Fin. Assets	Cash Flow Hedging Reserve	Currency Translation Reserve	Other Reserves	Retained Earnings	Total	Non- Controlling Interest	Total Equity
Balance as at Beginning of the Prior Year	3,251,753	425,493	517,133.0	-	-	-	228,194	(1,385,390)	3,037,183	-	3,037,183
Changes in Accounting Policy									-	-	-
Restated Balance		(14,532)					-		(14,532)	-	(14,532)
Changes in Equity for the Prior Year:									-	-	-
Issued Share Capital									-	-	-
Dividend									-	-	-
Total Comprehensive Income							48,149	192,214	240,363	-	240,363
Balance as at End of the Prior Year	3,251,753	410,961	517,133.0	-	-	-	276,343	(1,193,176)	3,263,014	-	3,263,014
Changes in Equity Current year:									-	-	-
Issued Share Capital									-	-	-
Dividend									-	-	-
Total Comprehensive Income							25,384	31,684	57,068	-	57,068
Balance as at End of September	3,251,753	410,961	517,133.0	-	-	-	301,727	(1,161,492)	3,320,082	-	3,320,082