

OASIS INSURANCE PLC

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31ST MARCH, 2013			
	Current Period	Prior Period	% Change
	N'000	N'000	
Gross Premium	506,071	840,752	(39.8)
Net Premium Earned	343,143	620,282	(44.7)
Net Claims Incurred	(12,262)	(11,499)	6.6
Underwriting Profit	145,554	440,274	(66.9)
Investment & Other Income	51,193	35,193	(45.5)
Management Expenses & Provisions for Doubtful Accounts	(109,107)	(453,654)	(75.9)
Profit/Loss Before Tax	87,640	21,814	301.8
Taxation	(9,394)	(10,231)	(8.2)
Profit/Loss After Tax	78,246	11,583	575.5
Other Comprehensive Income	-	-	
Total Comprehensive Income	78,246	11,583	575.5
Profit/Loss After Tax Attr. To Noncontrolling Int	-	-	-
Profit/Loss After Tax Owners of the Company	-	-	-
Total Comp. Inc.Attr. to Non-Controlling Interest	-	-	-
Attributable to Owners of the Company	78,246	11,583	575.5
Basis Earnings per Share			-
Fully Diluted Earnings per Share	N/A	N/A	

OASIS INSURANCE PLC

STATEMENT OF FINANCIAL POSITION (For Insurance Companies) AS AT 31ST MARCH, 2013

	Current Year End	Prior Year End	% Change
	N'000	N'000	
Cash and cash equivalents	798,078	578,584	37.94
Debtors and Prepayments	357,627	532,879	(32.89)
Non current asset held for sale and disposal groups	-	-	
Other Current Assets	476,551	367,376	29.72
Investments accounted for using the equity method	-	-	
Financial assets	970,262	1,023,005	(5.16)
Intangible Assets	17,431	19,988	(12.79)
Investment property	330,361	271,984	21.46
Statutory Deposits	300,000	300,000	-
Deferred Tax Assets	-	-	
Property, plant and equipment	1,085,631	1,084,492	0.11
	4,335,941	4,178,308	3.77
Insurance Funds & Outstanding Claims	867,844	782,316	10.93
Provisions	-	-	-
Financial Liabilities	-	-	
Current Tax Liabilities	9,394	10,231	(8.18)
Deferred Tax Liabilities	34,599	34,599	-
Other Credit Balances	82,842	53,599	54.56
Liabilities included in disposal groups classified as held for sale (Where applicable)			
Net Assets	3,341,262	3,297,563	1.33
Non Controlling Interest	-	-	
Attributable to Owners of the Company	3,341,262	3,297,563	1.33

OASIS INSURANCE PLC

STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 31ST MARCH, 2013

	Current Year	Prior Year	% Change
	N'000	N'000	
Cash Flow from Operating Activities			
Operating Cash Flow before Changes Working Capital Changes	228,434	76,821	1.97
Net Cash Generated from Operating Activities	228,434	76,821	1.97
Cash Flow from Investing Activities			
Cash Flow from Investing Activities	(154,983)	(71,215)	1.18
Net Increase/Decrease Cash and Cash Equivalent	73,451	5,606	12.10
Cash and Cash Equivalent Beginning of the Year	10,266	43,865	(0.77)
Cash and Cash Equivalent End of September	83,717	49,471	0.69
CORPORATE ACTION			
Proposed Bonus	-	-	
Proposed Dividend	-	-	
Closure Date	-	-	
Date of Payment	-	-	
AGM Date			
AGM Venue			
Dividend per Share			

OASIS INSURANCE PLC

STATEMENT OF CHANGES IN EQUITY AS AT 31ST MARCH, 2013

	Share Capital	Capital Reserve	PPE Revaluation Reserve	Available for Sale Fin. Assets	Cash Flow Hedging Reserve	Currency Translation Reserve	Other Reserves	Retained Earnings	Total	Non- Controlling Interest	Total Equity
Balance as at Beginning of the Prior Year	3,251,753	425,493	517,133.0	-	-	-	228,194	(1,385,390)	3,037,183	-	3,037,183
Changes in Accounting Policy									-	-	-
Restated Balance		(14,532)					-		(14,532)	-	(14,532)
Changes in Equity for the Prior Year:									-	-	-
Issued Share Capital									-	-	-
Dividend									-	-	-
Total Comprehensive Income							48,149	192,214	240,363	-	240,363
Balance as at End of the Prior Year	3,251,753	410,961	517,133.0	-	-	-	276,343	(1,193,176)	3,263,014	-	3,263,014
Changes in Equity Current year:									-	-	-
Issued Share Capital									-	-	-
Dividend									-	-	-
Total Comprehensive Income							15,649	62,597	78,246	-	78,246
Balance as at End of September	3,251,753	410,961	517,133.0	-	-	-	291,992	(1,130,579)	3,341,260	-	3,341,260