

EUNISELL INTERLINKED PLC

UNAUDITED ACCOUNTS FOR THE PERIOD ENDED

30TH SEPTEMBER, 2023

EUNISELL INTERLINKED PLC**UNAUDITED STATEMENT OF COMPREHENSIVE INCOME FOR YEAR ENDED 30TH SEPT 2023****(Figures in ₦'000)**

	Unaudited Sep-23	Unaudited Sep-22
	₦'000	₦'000
REVENUE	43,629	134817
COST OF SALES	<u>(22,229)</u>	<u>(94,365)</u>
GROSS PROFIT	21,400	40452
OPERATING EXPENSES	(20,581)	(16,765)
OTHER INCOME		
PROFIT/(LOSS)FROM OPERATIONS	819	23,687
FINANCE COST	(5,380)	<u>(3,374)</u>
PROFIT BEFORE TAX	(4,561)	20,313
TAXATION		
PROFIT/(LOSS) FOR THE PERIOD	<u>(4,561)</u>	<u>20,313</u>
OTHER COMPREHENSIVE INCOME		
GAINS/LOSS ON PROPERTY REVALUATION		
EXCHANGE DIFF. FROM TRANSLATION OF FOREIGN ENTITY'S F/S		
GAINS/LOSS FROM VALUATION OF EQUITY INVESTMENT INSTRUMENT		
MEASURED AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME		
Total Comprehensive Income for the Year	<u>(4,561)</u>	<u>20313</u>

EUNISELL INTERLINKED PLC
UNAUDITED STATEMENT OF FINANCIAL POSITION
AS AT 30TH SEPTEMBER 2023

(Figures in N'000)

	NOTES	Unaudited Sep-23	Unaudited Sep-22
Assets:		₦'000	₦'000
Non-Current Assets:			
Property, Plant and equipment	1	16,600	17,360
Current Assets:			
Inventories		345,713	309,020
Trade Receivables/Prepayment	2	164,524	329,960
Cash and Cash Equivalents		879	620
		<u>511,116</u>	639,600
Total Assets		<u>527,716</u>	<u>656,960</u>
Equity and Liabilities			
Equity			
Share capital		118,350	118,350
Retained earnings		(159,550)	(174,935)
Other Components of Equity	3	232,440	273,498
Total Equity		<u>191,239</u>	<u>216,913</u>
Non-Current Liabilities			
Deferred Tax		2,288	2,851
Current Liabilities			
Trade and other Payables	4	204,605	136,750
Current income tax liabilities		1,780	1,809
Short-term Borrowings		125,516	298,637
		<u>334,189</u>	437,196
Total Equity and Liabilities		<u>527,716</u>	<u>656,960</u>



Fabian C. Nnadozie
Chairman
FRC2017/NSE/00000017392



Chris Okoro
MD/CEO
FRC/2019/002/0000074



Victoria Adeku
Chief Financial Officer (CFO)
FRC/2023/001/485227

Approved by the Board
23rd October, 2023

STATEMENT OF CHANGE IN EQUITY

30TH SEPTEMBER 2023

	Share Capital N'000	Share Premium N'000	Other Reserves N'000	Retained Earnings N'000	Total Equity N'000
Balance as at 1st July 2023	118,350	229,351	3,089	(154,989)	195,801
Profit for the period	-	-	-	(4,561)	(4,561)
Balance as at 30th Sept 2023	118,350	229,351	3,089	(159,550)	191,240

STATEMENT OF CASH FLOWS

30TH SEPTEMBER, 2023

	Unaudited Sep-23 ₹'000	Unaudited Sep-22 ₹'000
Cash from operating activities		
Profit before income tax	2,246	20,313
Adjustments:		
Interest income	-	-
Interest expense	5,380	3,374
Profit from asset disposal	-	-
Depreciation	999	443
Changes in working capital:		
- inventories	(14,516)	9,000
- trade and other receivables	(21,904)	(68,572)
- trade and other payables	34,183	47,227
Cash generated from operations	<u>6,388</u>	<u>11,785</u>
Interest income received	-	-
Interest expense paid	(5,380)	(3,374)
Income tax paid	-	-
VAT paid	-	-
Net cash from/ (used in) operating activities	<u>1,008</u>	<u>8,411</u>
Cash from investing activities		
Purchase of property, plant and equipment	-	-
Proceeds from disposal of property, plant and	-	-
Net cash from/ (used in) investing activities	<u>-</u>	<u>-</u>
Cash from financing activities		
Net proceeds / (repayment) on long term	-	-
Net proceeds / (repayment) on short term	(750)	7,921
Restricted cash	-	-
Net cash from/ (used in) financing activities	<u>(750)</u>	<u>7,921</u>
Net change in cash and cash equivalents	258	16,332
Cash and cash equivalents at beginning of the year	620	584
Cash and cash equivalents at end of the year	<u>879</u>	<u>16,916</u>
Represented By:		
Cash and cash equivalents	879	620

EUNISELL INTERLINKED PLC
NOTES TO THE ACCOUNTS

1 PROPERTY, PLANT & EQUIPMENT

	Leasehold Improvement N'000	Motor Vehicle N'000	Plant & Machinery N'000	Furniture & Equipment N'000	Computer Equipment N'000	Borehole N'000	Total N'000
Cost/Valuation:							
Cost:							
At Jul 1,2023	7,065	5,477	15,247	15,795	9,830	415	53,829
Additions							-
At Sept 30, 2023	7,065	5,477	15,247	15,795	9,830	415	53,829
Depreciation:							
At Jul 1,2023	4,538	1,902	9,011	13,693	6,765	321	36,230
Charge for the period	389	206	188	147	63	6	999
At Sept 30, 2023	4,927	2,108	9,199	13,840	6,828	327	37,229
Net Book Value:							
At Sept 30, 2023	2,138	3,369	6,048	1,955	3,002	88	16,600
At Sept. 30 2022	2,527	3,575	5,979	1,933	2,895	9	16,918

	Unaudited Sep-23 N'000	Unaudited Sep-22 N'000
2. Trade Receivables and Prepayments		
Trade Receivables	164,524	146,075
Other Receivables	98,174	113,127
Prepayments	7,953	8,253
	270,651	267,455
3. Other Components Of Equity		
Share Premium	229,351	229,351
Revaluation Reserve	3,089	44,147
	232,440	273,498
4. Trade Creditors and Accruals		
Trade Payables	32,857	26,510
Sundry Payables	65,861	45,659
Other Payables & Accruals	105,887	64,581
	204,605	136,750
5. Revenue		
Power products	32,871	21,289
Oil & Gas	-	105,620
Electrical panels and accessories	10,758	-
	43,629	126,909
5. Administrative Expenses		
Employees Benefits	-	8,297
Professional fees	1,745	1,263
Repairs & Maintenance	336	547
Other expenses	18,500	6,658
	20,581	16,765

SECURITIES TRADING POLICY

In compliance with Rule 17.15 Disclosure of Dealings in Issuers' Shares, Rulebook of the Exchange 2015 (Issuers Rule) Euniseil Interlinked Plc maintains a Security Trading Policy which guides Directors, Audit Committee members, employees and all individuals categorized as insiders as to their dealing in the Company's shares. The Policy undergoes periodic reviews by the Board and is updated accordingly. The Company has made specific inquiries of all its directors and other insiders and is not aware of any infringement of the policy during the period under review.

Hypothetical Case on Free Float Computation

Shareholding Structure/Free Float Status

Description	30-Sep-23		30-Sep-22	
	Unit	Percentage	Unit	Percentage
Issued Share Capital	236,700	100%	236,700	100%
Substantial Shareholdings (5% and above)				
Boussole Intergrated Linited	150,223	63.47%	150,223	63.47%
Total Substantial Shareholdings	150,223	63.47%	150,223	63.47%
Directors' Shareholdings (direct and indirect), excluding directors with substantial interests				
Mr. Fabian Nnadozie	6,230	2.63%	6,230	2.63%
Mr. Chika Ikenga	3,480	1.47%	3,480	1.47%
Kayode Awobodu	1,249	0.53%	1,249	0.53%
Mr. Christopher Okoro	0	0.00%	0	0.00%
Mr. Surajudeen Baarabe Yakubu	0	0.00%	0	0.00%
Mr. Ajibola Edwards	0	0.00%	0	0.00%
Total Directors' Shareholdings	10,959	4.63%	10,959	4.63%
Other Influential Shareholdings				
Abubakar Usman	1,531	0.65%	1,531	0.65%
Mr. Azih Oduche	1,165	0.49%	1,165	0.49%
Total Other Influential Shareholdings		1.14%		1.14%
Free Float in Units and Percentage	75,518	31.90%	75,518	31.90%
Free Float in Value		₦ 566,385.00		₦ 823,146.20

Declaration:

- (A) Eunisell Interlinked Plc with a free float percentage of 31.90% as at 30 September 2023, is compliant with The Exchange's free float requirements
- (B) Eunisell Interlinked Plc with a free float value of ₦823,146.20 as at 30 September 2022, is compliant with The Exchange's free float requirements for