



RC:1808

Guinea Insurance Plc  
...exceeding your expectations

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Authorised and Regulated by the National Insurance Commission RIC NO. 017

Lagos, 23<sup>rd</sup> October 2023.

## PUBLIC DISCLAIMER

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The attention of Guinea Insurance Plc (the Company/ GIPLC) has been drawn to a false publication by certain media outlets captioned, *“Guinea Insurance gets N453.6million fine for disclosure violations”*. The Board and Management of Guinea Insurance Plc wish to clarify that these publications are entirely erroneous and inaccurate. The Nigerian Exchange Limited (NGX) at no time imposed a fine of N453.6 million on GIPLC. The company only paid a fine of N453,600 for a breach of NGX’s Rules regarding mandatory reporting via the Issuer’s Portal. This false publication is reported to have been initiated by “Nairametrics”.

We consider the publication of such inaccurate information to be not only damaging to the Company’s reputation but also misleading to our esteemed Shareholders, Clients, Partners, and General Public. Therefore, we demand the immediate retraction of the article and a public apology and correction to rectify this false information.

Guinea Insurance Plc takes its reputation and integrity seriously and will take all necessary steps to protect its image from defamation.

### Investor Relations

Should you require any information or clarification regarding the Company’s regulatory standing or any other matter, please do not hesitate to contact our office directly or contact the Company Secretary via email: [cnwankwo@guineainsurance.com](mailto:cnwankwo@guineainsurance.com). We are always open to providing accurate and up-to -date information.

Do accept the assurances of our esteemed regards always.

**GUINEA INSURANCE PLC**

**CHINENYE NWANKWO**  
**COMPANY SECRETARY**