

**Lagos, 19 September 2023**

**RESOLUTIONS PASSED AT THE 45<sup>th</sup> ANNUAL GENERAL MEETING OF ARBICO PLC**

At the Annual General Meeting of Arbico Plc. (the **Company**) held on Thursday, 14 September 2023, at its Corporate Head Office, Plot D Block 7 Industrial Crescent Ilupeju, Lagos, at 11:00am, the following resolutions were proposed and duly passed:

1. "That the Company's Audited Financial Statements for the year ended 31 December 2022 together with the report of the Directors, report of the Audit Committee and the report of the external Auditors thereon be adopted".
2. "That ELDER N.C.U. OKORO being, one of the longest serving directors of the Company since his last election, being eligible for re-election, be re-elected as a director of the Company".
3. "That MR. EYO ASUQUO being, one of the longest serving directors of the Company since his last election, being eligible for re-election, be re-elected as a director of the Company".
4. "That the firm of Ernst & Young be hereby re-appointed as Auditors of the Company and that the Board of Directors be authorised to fix the remuneration of the Auditors".
5. "MR. AZUBUIKE OKPALAOKA, MR. ADEMOLA OLUGBOYEGA and MR. VITALIS ANYIAM were elected to represent the shareholders on the statutory Audit Committee of the Company; while ELDER N.C.U. OKORO and MR. AFOLABI AIYEOLA were appointed to represent the Directors on the Committee".



OLANIWUN AJAYI LP

Company Secretary