



Lagos | Nigeria: 7 September 2023

**MTN NIGERIA COMMUNICATIONS PLC: CHANGE IN THE LEASE OF APPROXIMATELY 2.5K NETWORK SITES DUE TO EXPIRE IN 2024 AND 2025**

MTN Nigeria Communications PLC (“MTN Nigeria” or the “Company”) hereby notifies the Nigerian Exchange Limited and the investing public that the lease of approximately 2.5k network sites, for which IHS Nigeria Limited currently provides tower services, is due to expire in 2024 and 2025. In line with MTN Nigeria’s procurement policy, which seeks to ensure a transparent and competitive bidding process, the Company called for tender for these tower contracts.

Following a review of the bids received for tower services for the affected sites, ATC Nigeria Wireless Infrastructure Solutions Limited (ATC) was selected as the preferred tower company for those sites based on its superior bid submission. Additionally, this will further diversify our site portfolio and align with our proactive initiatives to renegotiate tower agreements, focusing on ensuring terms that will help cushion the business from the volatility in our trading environment.

ATC will take over the provision of tower services for the affected sites from 2025.

A handwritten signature in black ink, appearing to read "Uto Ukpanah".

Uto Ukpanah, FCIS  
Company Secretary

**MTN Nigeria Communications PLC**

Corporate Head Office : MTN Plaza, Falomo, Ikoyi, Lagos.  
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RC 395010

Directors: Dr. E. Ndukwe, OFR (Chairman) Mr. K. Olutokun Toriola (CEO) Mr. M. Kadri (CFO) Mr. M.K. Ahmad, OON Mr. M. Ajukwu Mr. A. Alli  
Dr. O. Johnson Mrs. I. M. Omoigui Okauru, MFR Mr. A.B. Mahmoud, SAN OON \*\*\*Mr. M. Mroue \*Mr. R. Gasant \*Ms. T. Molefe \*Mr. F. Moolman  
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*\*South African \*\*German \*\*\*Lebanese*



## About MTN Nigeria

MTN Nigeria is one of Africa's largest providers of communications services, connecting over 77 million people in communities across the country with each other and the world. Guided by a belief that everybody deserves the benefits of a modern connected life, MTN Nigeria's leadership position in coverage, capacity and innovation has remained constant since its launch in 2001. MTN Nigeria is part of the MTN Group - a multinational telecommunications group which operates in 19 countries in Africa and the Middle East.

Visit [www.mtn.ng](http://www.mtn.ng) for more information.

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