



## Press release

### Notice of Name Change for Stanbic IBTC Holdings PLC's fintech Subsidiary.

LAGOS, NIGERIA – 21 August 2023

This is to inform the Nigeria Exchange Limited as well as our Esteemed Stakeholders of the change in the name of our fintech subsidiary from "Stanbic IBTC Financial Services Limited" to "ZEST Payments Limited" (ZEST), following the receipt of all required regulatory approvals.

Notwithstanding the name change, ZEST remains a wholly owned subsidiary of Stanbic IBTC Holdings PLC and no change of ownership, shareholding structure or business objects of the company has occurred as a result of this. ZEST will also continue to operate within the same regulatory framework set forth by the Central Bank of Nigeria.

Our commitment to providing exceptional financial services to our customers remains unwavering, and this name change is intended to reflect our evolving vision and brand identity, enabling us to better serve our clients and stakeholders more exceptionally.

Signed:

A handwritten signature in black ink, appearing to read 'Chidi Okezie'.

Chidi Okezie  
Company Secretary

**I.B.T.C. Place** Walter Carrington Crescent / P.O. Box 71707 Victoria Island Lagos Nigeria

Telephone: +234-1- 4227000. +234-1- 4488900 Facsimile: 234-1- 2806998 [www.stanbicibt.com](http://www.stanbicibt.com)

Stanbic IBTC Holdings PLC RC 1018051

**Directors:** Basil Omiyi CON (Chairman) Demola Sogunle (Chief Executive) Kunle Adedeji (Executive) F. Ajogwu (SAN) S. David-Borha I. L. Esiri B. Manu N. Nwuneli B. Omotowa Y. Sanni S. Suleiman N. Uwaje