

ANNOUNCEMENT OF CURRENCY EXCHANGE RATE FOR Q2 2023 INTERIM DIVIDEND

Lagos and London, 17th August 2023: Seplat Energy PLC ("Seplat" or the "Company"), a leading Nigerian independent energy company listed on both the Nigerian Exchange Limited and London Stock Exchange, today confirms that the below currency exchange rate is applicable in determining Q2 2023 interim dividend to shareholders that will receive the dividend payment in Naira (NGN):

Exchange Rate

1 USD = 759.86 NGN

The exchange rate for the Naira amounts payable was determined by reference to the exchange rate applicable to the US dollar available on August 16, 2023.

Shareholders should refer to the Company's announcement on July 28, 2023 for definition of default currency on the company website at <https://seplatenergy.com/investors/dividend>.

Dated August 17, 2023

Signed:

A handwritten signature in blue ink, appearing to read "Emeka Onwuka".

Emeka Onwuka
Chief Financial Officer