

**IN THE FEDERAL HIGH COURT OF NIGERIA
HOLDEN AT LAGOS
SUIT NO. FHC/L/CS/1137/2023
IN THE MATTER OF THE COMPANIES AND ALLIED MATTERS ACT, 2020
AND
IN THE MATTER OF AN APPLICATION UNDER SECTION 715 THEREOF**

RE: CORONATION INSURANCE PLC (RC 1647) AND HOLDERS OF ITS FULLY PAID ORDINARY SHARES

NOTICE OF POSTPONEMENT OF THE COURT-ORDERED MEETING OF THE HOLDERS OF THE FULLY PAID ORDINARY SHARES OF CORONATION INSURANCE PLC

NOTICE IS HEREBY GIVEN that the meeting of the holders of the fully paid up ordinary shares of Coronation Insurance Plc (hereinafter referred to as “the “Company”) initially scheduled for the 24th day of August 2023 at 1:00pm at Balmoral Hall, Federal Palace Hotel, Victoria Island, Lagos, to consider, and if thought fit, approve, (with or without modification), a Scheme of Arrangement proposed to be entered into between the Company and the holders of its fully paid ordinary shares (the “Scheme”) by an Order of the Federal High Court (hereinafter referred to as the “Court”) dated 26 June 2023, made in the above matter, has been indefinitely postponed.

NOTICE IS ALSO GIVEN that the proposed Scheme of Arrangement and the Scheme Consideration (as defined in the Scheme Document) in the sum of 65 Kobo per share , which was duly approved by the Securities & Exchange Commission (SEC) and circulated to the members of the Company has not been withdrawn by the majority shareholders of the Company, at whose behest, the Scheme is being proposed (the “Offeror”). The Company is however constrained to postpone the Court-Ordered Meeting convened to consider the Scheme due to unforeseen circumstances.

We sincerely regret any inconvenience caused to the members due to the postponement of the general meeting and will in due course announce a new date for the meeting.

DATED: 17 AUGUST 2023

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