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Nnewi, Anambra State; 14 August 2023

## **CORPORATE ACTION ANNOUNCEMENT FOR SCHEME OF ARRANGEMENT**

Cutix Plc (the Company) hereby notifies The Nigerian Exchange Limited (NGX) and the public that the Company intends to take 100% ownership of Adswitch Plc through a Scheme of Arrangement.

In view of this, the Federal High Court on 18<sup>th</sup> July, 2023 has directed that a meeting (the “Meeting”) of the holders of the fully paid up ordinary shares of Adswitch Plc (hereinafter called “Adswitch Plc” or “Company”) be convened for the purpose of considering and if thought fit, approving (with or without modification) a Scheme of Arrangement between Adswitch Plc and the holders of its fully paid ordinary shares (the “Scheme”) which Cutix Plc is a major shareholder.

Consequently, Adswitch shareholders are hereby requested to attend the Court-Ordered Meeting scheduled to hold on Friday, the 25<sup>th</sup> day of August, 2023 at Anaedo Social Club Hall, 20 Ezenwegbu Road, Otolo Nnewi, Anambra State, Nigeria at 9.00am.

Shareholders may vote in person or they may appoint another person, whether a shareholder or not to attend and vote in their stead.

A handwritten signature in blue ink, appearing to read 'Chinwendu Nwokporo', is written over a horizontal line.

**Chinwendu Nwokporo**  
**Company Secretary**