



RC 9632

Unaudited results for quarter ended 30 June, 2023

The Board of Directors of International Breweries Plc hereby announces the following Unaudited results for quarter ended 30 June, 2023

Statement of Profit or Loss and Other Comprehensive Income

| | Unaudited | Unaudited |
|---|------------------------------|------------------------------|
| | 3 Months | 3 Months |
| | Current Period | Prior Period |
| | Apr - June 2023 | Apr - June 2023 |
| Revenue | NGN'000 61,732,286 | NGN'000 53,881,983 |
| Cost of Sales | (47,361,082) | (41,228,502) |
| Gross Profit | 14,371,204 | 12,653,481 |
| Other income/ (Loss) | (33,314,240) | 1,714,590 |
| Administrative, Marketing and promotion expenses | (12,719,067) | (12,617,187) |
| Net impairment charge on financial assets | (56,039) | (42,311) |
| Results from operating activities | (31,718,142) | 1,708,574 |
| Finance cost (net) | (5,597,243) | (1,740,640) |
| Profit / (Loss) before tax | (37,315,385) | (32,066) |
| Income tax credit/(charge) | 16,028,112 | (352,899) |
| Profit / (loss) for the period | (21,287,273) | (384,965) |
| Other comprehensive income/(loss), net of tax | (25,191,874) | 5,771,022 |
| Total comprehensive income / (loss) for the period | (46,479,147) | 5,386,057 |
| Basic Earnings per share (kobo) | (79) | (1) |
| Diluted Earnings per share (kobo) | (79) | (1) |
| Gross Margin % | 23% | 23% |

BY ORDER OF THE BOARD

Marian Reginald-Ukwuoma
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Ikoyi, Nigeria

Registered in Nigeria RC No. 9632