

NEIMETH INTERNATIONAL PHARMACEUTICALS PLC
MANAGEMENT ACCOUNTS

Nine months unaudited results for the period ended 30th June, 2013.



STATEMENT OF COMPREHENSIVE INCOME (For Other Companies)				
	Current	Prior Period	% Change	Prior Year
	N'000	N'000		N'000
Revenue	1,329,642	1,053,250	0.26	2,330,203
Cost of Sales	696,197	479,568	0.45	1,028,283
Distribution/Admin and Other Expenses	543,679	456,242	0.19	1,277,743
Other Income	-	-	-	24,007
Financial Charges	51,063	90,087	(0.43)	135,692
Profit/Loss Before Tax	38,703	27,353	0.41	(87,508)
Taxation	12,385	8,753	0.41	(18,204)
Profit/Loss After Tax	26,318	18,600	0.41	(69,304)
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income	-	-	-	-
Profit/Loss After Tax Attr. To Noncontrolling Int	-	-	-	-
Profit/Loss After Tax Owners of the Company	26,318	18,600	0.41	(69,304)
Total Comp. Inc.Attr. to Non-Controlling Interest	-	-	-	-
Attributable to Owners of the Company	26,318	18,600	0.41	(69,304)
Basis Earnings per Share(Kobo)	2.01	1.42	0.42	(5.30)
Fully Diluted Earnings per Share	-	-	-	-
STATEMENT OF FINANCIAL POSITION (For Other Companies)				
	Current	Prior Year	% Change	Beginning of
	Period	End		Prior Year
	N'000	N'000		N'000
Property, plant and equipment	387,187	402,983	(0.04)	394,163
Deferred Tax Assets	28,154	28,154	-	2,215
Investment property	59,042	59,042	-	67,713
Intangible Assets	-	-	-	-
Investments accounted for using the equity method	-	-	-	-
Financial assets	52,872	58,857	(0.10)	73,651
Non-current asset held for sale and disposal groups	-	-	-	-
Total Non Current Assets	527,255	549,036	(0.04)	537,742
Inventories	845,097	988,865	(0.15)	1,086,662
Debtors and Other Receivables	1,583,898	1,300,286	0.22	1,407,934
Cash and cash equivalents	113,601	53,161	1.14	28,837
Total Current Assets	2,542,596	2,342,312	0.09	2,523,433
Trade and Other Payables	641,181	554,540	0.16	693,215
Current Financial liabilities (Including Bank Overdrafts)	543,767	455,866	0.19	1,008,924
Current Tax Liabilities	67,024	64,011	0.05	61,048
Total Current Liabilities	1,251,972	1,074,417	0.17	1,763,187
Non-Current Financial liabilities	68,204	62,081	0.10	33,389
Provisions	147,276	178,765	(0.18)	254,612
Deferred Tax Liabilities	-	-	-	-
Liabilities included in disposal groups classified as	-	-	-	-
Total Non-Current Liabilities	215,480	240,846	(0.11)	288,001
Working Capital	1,290,624	1,267,895	0.02	760,246
Net Assets	1,602,399	1,576,081	0.02	1,009,987
Non Controlling Interest	-	-	-	-
Attributable to Owners of the Company	1,602,399	1,576,081	0.02	1,009,987

STATEMENT OF CHANGES IN EQUITY											
	Share Capital	Capital Reserve	PPE Revaluation Surplus	Available for Sale Fin. Assets	Cash Flow Hedging Reserve	Currency Translation Reserve	Other Reserves	Retained Earnings	Total	Non-Control ling Interest	Total Equity
	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000
Balance as at Beginning of the Prior Year	410,788	894,961	-	-	-	-	-	(295,762)	1,009,987	-	1,009,987
Changes in Accounting Policy	-	-	-	-	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-	-	-	-	-
Changes in Equity for the Prior Year:											
Issued Share Capital	243192	433,768	-	-	-	-	-	-	676,960	-	-
Dividend	-	-	-	-	-	-	-	(41,562)	(41,562)	-	-
Total Comprehensive Income	-	-	-	-	-	-	-	(69,304)	(69,304)	-	-
Balance as at End of the Prior Year	653,980	1,328,729	-	-	-	-	-	(406,628)	1,576,081	-	1,576,081
Changes in Equity Current year:											
Issued Share Capital	-	-	-	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	-	-	-	-	26,318	26,318	-	-
Balance as at End of the Current Year	653,980	1,328,729	-	-	-	-	-	(380,310)	1,602,399	-	1,602,399

STATEMENT OF CASH FLOW			
	Current Year	Prior Year	% Change
	N'000	N'000	
Cash Flow from Operating Activities	38,703	27,353	0.41
Operating Cash Flow before Changes Working Capital C	8,349	(332,922)	(1.03)
Net Cash Generated from Operating Activities	47,052	(305,569)	(1.15)
Cash Flow from Financing Activities	(123,026)	164,670	(1.75)
Cash Flow from Investing Activities	(29,568)	(42,855)	(0.31)
Net Increase/Decrease Cash and Cash Equivalent	(105,542)	(187,754)	(0.44)
Cash and Cash Equivalent Beginning of the Year	5,503	(180,647)	(1.03)
Cash and Cash Equivalent End of the Year	(100,039)	(364,401)	(0.73)
CORPORATE ACTION			
Proposed Bonus			
Proposed Dividend			
Closure Date	13th March, 2013.		
Date of Payment			
AGM Date	27th March, 2013.		
AGM Venue	Airport Hotel,Ikeja,Lagos State.		