

CHAMPION BREWERIES PLC.
BALANCE SHEET
FOR THE PERIOD ENDED 30TH JUNE 2013

		PERIOD TO 30TH JUNE 2013 2013	PERIOD TO 31ST DECEMBER 2012
	NOTES	N'000	N'000
FIXED ASSETS	8	<u>5,567,281</u>	<u>5,657,055</u>
INTANGIBLE ASSETS	8b	0	
CURRENT ASSETS			
INVENTORIES	9	288,715	235,879
DEBTORS AND PREPAYMENTS	10	521,532	879,569
CASH AND BANK BALANCES		274,791	26,697
AMOUNT DUE FROM RELATED COMPANIES	16a	<u>311,657</u>	<u>147,315</u>
		<u>1,396,695</u>	<u>1,289,460</u>
TOTAL ASSETS		6,963,976	6,946,515
LIABILITIES			
NON CURRENT LIABILITIES			
LOANS	11	3,429	3,429
STAFF GRATUITY	12	<u>65,839</u>	<u>59,566</u>
		<u>69,268</u>	<u>62,995</u>
CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR			
TRADE CREDITORS	13	345,987	289,445
DEPOSIT FOR SHARES	14	1,164,578	1,164,569
OTHER CREDITORS & ACCRUALS	15	300,370	416,278
AMOUNT DUE TO RELATED COMPANIES	16b	8,207,823	7,346,950
BANK OVERDRAFT	17	-	32,341
TAXATION	18	<u>1,063,938</u>	<u>1,063,937</u>
		<u>11,082,696</u>	<u>10,313,520</u>
TOTAL LIABILITIES		<u>11,151,964</u>	<u>10,376,515</u>
NET ASSETS		(4,187,988)	(3,430,000)
EQUITY			
SHARE CAPITAL	19	450,000	450,000
SHARE PREMIUM	20	129,184	129,184
REVALUATION RESERVE	21	3,701,612	3,701,612
RETAINED EARNINGS	22	<u>(8,468,784)</u>	<u>(7,710,796)</u>
		<u>(4,187,988)</u>	<u>(3,430,000)</u>

CHAMPION BREWERIES PLC.
PROFIT AND LOSS STATEMENT
FOR THE PERIOD 1ST JANUARY TO 30TH JUNE 2013

		PERIOD 1ST JAN-30TH JUNE 2013	PERIOD 1ST JAN-30TH JUNE 2012	PERIOD TO 31ST DEC 2012
	NOTES	N'000	N'000	N'000
TURNOVER	1	327,209	281,529	515,133
FRANCHISE INCOME	2	833,385	692,748	1,270,212
		1,160,594	974,277	1,785,345
COST OF SALES	3	(1,093,803)	(1,015,793)	(2,251,727)
GROSS PROFIT		66,791	(41,516)	(466,382)
OTHER OPERATING INCOME	4	16,250	30,102	63,283
DISTRIBUTION COSTS	5	(64,930)	(204,098)	(229,483)
ADMIN EXPENSES		(372,200)	(241,616)	(589,431)
OPERATING PROFIT		(354,088)	(457,128)	(1,222,013)
INVESTMENT INCOME		-	-	-
OTHER GAINS & LOSS		-	-	-
FINANCE COSTS	6	(403,900)	(349,050)	(706,852)
PROFIT/(LOSS) BEFORE TAX		(757,988)	(806,178)	(1,928,865)
TAXATION	7	-	-	592,175
PROFIT/(LOSS) FOR THE PERIOD		(757,988)	(806,178)	(1,336,690)
OTHER COMPREHENSIVE INCOME NET OF TAX		-	-	(815)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		(757,988)	(806,178)	(1,337,505)
EARNING PER SHARE (KOBO) - BASIC		(84)	(90)	(149)