

Lagos, Nigeria

May 12, 2023

## Transnational Corporation Plc – Announcement

In compliance with Chapter 17, Rule 17.13 of the NGX Issuers Rules, Transnational Corporation Plc (the Company) hereby informs the Nigerian Exchange Limited (NGX) and the investing public of the below acquisition of shares in the Company.

Details of the acquisition as at May 12, 2023, are as detailed below:

S/N	Name	Address	Holding	%
1	Dr. Awele V. Elumelu	7 – 9 Onisiwo Road, Ikoyi, Lagos	2,063,484,991	5.076%

As noted in our previous communication, the Company welcomes the continued expression of confidence in its leadership and management by the investing public, as we continue our unwavering commitment to superior stakeholders' returns, anchored in our ideology of Africapitalism. Rest assured, we are committed to remaining resolute in executing our Group's strategy of making strategic investments in key sectors within the Nigerian economy, transforming Africa, and contributing positively towards building prosperity for all.

For: TRANSNATIONAL CORPORATION PLC



Funmi Olofintuyi  
Company Secretary (Ag.)