



Presco

BENIN CITY, MAY 8, 2023

PRESCO PLC

DELAY IN FILING AUDITED AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 AND FOR THE THREE MONTHS ENDED MARCH 31, 2023, RESPECTIVELY.

This is to notify the shareholders of Presco PLC (the Company), Nigerian Exchange Limited (the Exchange) and the investing public that the Audited Consolidated Financial Statements of the Company for the year ended 31 December 2022 and the 2023 Q1 Unaudited Financial Statements of the Company have not been filed by the due date.

The delay in filing the Audited Consolidated Financial Statements of the Company for the year ended 31 December 2022 and the 2023 Q1 Unaudited Financial Statements of the Company for the three months ended March 31, 2023, was due to the need to consolidate the financial statements of Presco PLC and Siat Nigeria Limited (SNL), the recently acquired subsidiary of Presco PLC.

The Directors have assessed the status of work on the conclusion of the Group audited financial statements of the Group for the year ended 31 December 2022 and the unaudited consolidated financial statements of the Group for the three months ended March 31, 2023, and believe that these would be ready for uploading on or before May 25, 2023, and May 26, 2023, respectively.

The Company's closed period restricting insiders from transacting in the shares of the Company commenced on January 1, 2023, and will continue until 24 hours after the release of the audited financial statements for the year ended 31 December 2022 and the unaudited financial statements for the three months ended March 31, 2023, to the public.

Accordingly, no Director, employee, person discharging managerial responsibility, advisers, consultants of the Company and their connected persons may directly or indirectly deal in the shares of the Company during the closed period.

NOTE: This Press Release can be found in the Latest News Section of the Home Page of Presco PLC website

By Order of the Board

Patrick Uwadia, Esq

Company Secretary

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PRESCO PLC

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