

LAGOS, MAY 8, 2023.

**PRESS RELEASE**

**FIRST FILING DEFICIENCY NOTICE PURSUANT TO RULE 2.2.1 (B) RULES FOR FILING OF ACCOUNTS AND TREATMENT OF DEFAULT FILING, RULEBOOK OF THE NIGERIAN EXCHANGE LIMITED (NGX) (ISSUERS' RULES).**

We wish to notify our esteemed shareholders and the general public that International Energy Insurance Plc was unable to file the 2023 First Quarter Unaudited Financial Statement because we are still in the process of concluding our audit exercise for the year ended December 31, 2022.

The Nigerian Exchange Limited (NGX) portal does not allow us to file the First Quarter Financial Statement for the year 2023 without filing our Audited Financial Statements for the year ended December 31, 2022.

We, therefore, reaffirm our commitment to the NGX and the general public that the Unaudited Financial Statement for the First Quarter of 2023 is ready and shall be filed alongside our Audited Financial Statements for the year ended December 31, 2022, with the NGX immediately after we secure the approval of our primary regulator, the National Insurance Commission (NAICOM).

Consequently, in compliance with the Rulebook of the Nigerian Exchange Limited, the closed period declared by the Company from 1 January 2023 will continue until the accounts are released to the public.

Management regrets any inconvenience this late filing might have cost our esteemed shareholders and the general Public.

Please accept the assurance of our highest esteem.

**FOR: INTERNATIONAL ENERGY INSURANCE PLC**



**OLASUPO SOGELOLA**  
Managing Director/CEO

A Nörrnberger Company

**Board Chairman:** Alh. Bukar Goni Aji OON, CFR  
**Managing Director/CEO:** Olasupo Sogelola

**Directors:** Anthony Edeh, Mohammed N. Mijindadi, Chamberlain S. Peterside, Ph.d, Adeyinka Hassan Phd, Oluwateniola O. Eleoramo, Mrs Monsurat Ayoola

International Energy Insurance Plc is authorized, licensed and regulated by the National Insurance Commission (NAICOM), RIC 020