



Nigerian Breweries Plc
RC: 613

HEADQUARTERS:
IGANMU HOUSE, ABEBE VILLAGE ROAD, IGANMU.
P.O. BOX 545, LAGOS.
TEL: (01) 271 7400-20 FAX: (01) 271 7442

LAGOS, 2nd MAY 2023

SERIES 4, 5 AND 6 OF THE COMMERCIAL PAPER PROGRAMME

Nigerian Breweries Plc (“the Company”) is pleased to inform the investing public of the continuation of its Commercial Paper (“CP”) Programme with the launch of Series 4, 5 and 6 of the CP Programme that opened on 28th April 2023 and closes on 3rd May 2023.

Series 4 is for a tenor of 95 days (with an implied yield of 12.5%), Series 5 for 186 days (with an implied yield of 13%), and Series 6 for 228 days (with an implied yield of 14%). The minimum subscription is ₦5m and multiples of ₦1,000 thereafter. The Company aims to raise up to about ₦25 billion to support the Company’s short-term working capital and funding needs under these Series.

The CP Programme continues to provide an additional opportunity for existing and new investors to invest in the Company as well as support the Company’s cost management initiatives and serve as an additional source of funding for the Company.

Uaboi G. AGBEBAKU, FCIS
Company Secretary