

ASHAKACEM PLC

SECOND QUARTER (JUNE) 2013 INTERIM REPORT

STATEMENT OF COMPREHENSIVE INCOME			
	Jun-13	Jun-12	% Change
	N'000	N'000	
Revenue	11,806,204	12,260,664	(3.71)
Cost of Sales	(9,458,643)	(7,832,465)	(20.76)
Distribution/Admin and Other Expenses	(1,167,876)	(1,612,132)	(27.56)
Other Income	472,559	739,421	(36.09)
Profit/Loss Before Tax	1,652,244	3,555,488	(53.53)
Taxation	(495,673)	(1,066,646)	(53.53)
Profit/Loss After Tax	1,156,571	2,488,842	(53.53)
Total Comprehensive Income	1,156,571	2,488,842	(53.53)
Profit/Loss After Tax Attr. Owners of the Company	1,156,571	2,488,842	(53.53)
Attributable to Owners of the Company	1,156,571	2,488,842	(53.53)
Basis Earnings per Share - Kobo	52	111	(65.28)
Fully Diluted Earnings per Share - Kobo	52	111	(65.28)

STATEMENT OF FINANCIAL POSITION	Notes	Jun-13	Dec-12	% Change
		N'000	N'000	
Property, plant and equipment	3	47,969,428	48,271,636	(0.63)
Intangible Assets	4	25,389	82,345	(69.17)
Total Non Current Assets		47,994,817	48,353,981	(0.74)
Inventories	5	3,024,986	5,114,022	(40.85)
Trade and other receivables	6	2,080,553	501,554	314.82
Cash and cash equivalents	7	15,871,172	13,355,675	18.83
Total Current Assets		20,976,711	18,971,251	10.57
Trade and Other Payables	8	7,280,997	7,471,759	(2.55)
Provisions		0	17,857	(100.00)
Current Tax Liabilities		2,586,639	2,090,966	23.71
Total Current Liabilities		9,867,638	9,580,582	3.00
Finance Lease Obligation		112,252	31,545	
Deferred Tax Liabilities	10	5,703,372	5,706,979	(0.06)
Retirement benefit obligation		2,617,451	2,491,879	5.04
Total Non-Current Liabilities		8,433,075	8,230,403	2.46
Working Capital		11,109,074	9,390,669	7.57
Net Assets		50,670,816	49,514,247	2.34
Attributable to Owners of the Company		50,670,816	49,514,247	2.34

STATEMENT OF CASH FLOW		Jun-13	Dec-12	% Change
		N'000	N'000	
Cash Flow from Operating Activities		2,265,208	3,315,218	(96.79)
Cash Flow from Investing Activities		273,465	201,668	(326.78)
Cash Flow from Financing Activities		(23,176)	(926,760)	(107.38)
Net Increase/Decrease Cash and Cash Equivalent		2,515,498	2,590,126	(87.63)
Cash and Cash Equivalent Beginning of the Year		13,355,675	10,765,549	234.68
Cash and Cash Equivalent End of the Year		15,871,173	13,355,675	8.67

STATEMENT OF CHANGES IN EQUITY	Share Capital	Capital Contribution	Other Reserves	Retained Earnings	Total	Non-Controlling Interest	Total Equity N'000
Balance as at Beginning of the Year	1,119,727		(157,106,000)	45,764,311,000	46,726,932,000	-	46,726,932,000
Changes in Accounting Policy						-	-
Restated Balance						-	-
Changes in Equity for the Prior Year:							-
Issued Share Capital						-	-
Dividend				(895,781,000)	(895,781,000)	-	(895,781,000)
Rebate received from Lafarge		898,540,000	-	-	898,540,000	-	898,540,000
Total Comprehensive Income			(340,294,000)	3,124,848,000	2,784,554,000	-	2,784,554,000
Balance as at End of the Prior Year	1,119,727	898,540,000	(497,400,000)	47,993,378,000	49,514,245,000	-	49,514,245,000
Changes in Equity Current year:							-
Issued Share Capital						-	-
Dividend						-	-
Total Comprehensive Income				1,156,570,772	1,156,570,772	-	1,156,570,772
Balance as at End of the Current Year	1,119,727			49,149,948,772	50,670,815,772	-	50,670,815,772