CAPITAL HOTELS PLC
(Owners of Abuja Continental Hotel)

RC: 36985

Abuja Continental Hotel

UNAUDITED ACCOUNTS FOR THE THREE MONTHS ENDED 31 MARCH, 2023

The Board of Directors of Capital Hotels Plc hereby announces the following unaudited Results for the three months ended 31 March, 2023.

CAPITAL HOTELS PLC
CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THREE MONTHS ENDED 31 MARCH, 2023

	Notes	**Unaudited** **3 Months to 31-Mar-23 N'000**	Unaudited 3 Months to 31-Mar-22 N'000	Audited December 2022 N'000
Turnover	5.11	**991,270**	1,251,825	5,332,322
Cost of sales	5.11	**(636,200)**	(1,077,103)	(5,833,681)
Gross Profit/(loss)		**355,070**	174,722	(501,359)
Other operating income	20		12,170	(19,637)
Administration expenses	22	**277,568)**	(178,486)	(426,168)
Operating Profit/(Loss)		**77,502**	8,406	(947,164)
Finance income	21	**3,825**	4,988	138,883
Profit/(Loss) before tax		**81,327**	13,394	(808,281)
Tax expense	16	**(26,025)**	(4,286)	648,377
Profit/Loss for the Period		**55,302**	9,108	(159,904)
Other comprehensive income:				
Revaluation (Net Tax)		**-**	-	-
Judgement debt expenses		**-**		
Total comprehensive income for the period		**55,302**	9,108	(159,904)
Earning per share:				
- Basic (Kobo)	5.15	**1.75**	0.59	(0.07)
- Diluted		**1.75**	0.59	(0.07)

The accompanying notes on pages 7 to 31 form an integral part of these financial statements.

BY ORDER OF THE BOARD

Alex Ugwuanyi, *Esq.*
FRC No. FRC/2017/NBA/00000016473
For: Ifebunandu & Co.
Company Secretary
28 April 2023.