

Lagos, Nigeria

April 28, 2023

## Transnational Corporation Plc – Announcement

In compliance with Chapter 17, Rule 17.13 of the NGX Issuers Rules, Transnational Corporation Plc (the Company) hereby informs the Nigerian Exchange Limited (NGX) and the investing public of the below new acquisition of shares in the Company.

Details of the acquisition as at April 28, 2023, are as detailed below:

| S/N | Name               | Address                            | New Acquisition |
|-----|--------------------|------------------------------------|-----------------|
| 1   | HH Capital Limited | 1, Macgregor Road,<br>Ikoyi, Lagos | 1,999,784,173   |

With this new acquisition, HH Capital Limited now holds a total of **11,990,957,350** units, representing **29.5%** of the Company's total shares.

As noted in our previous communication, the Company welcomes the continued expression of confidence in its leadership and management by the investing public, as we continue our unwavering commitment to superior stakeholders' returns, anchored in our ideology of Africapitalism. Rest assured, we are committed to remaining resolute in executing our Group's strategy of making strategic investments in key sectors within the Nigerian economy, transforming Africa, and contributing positively towards building prosperity for all.

For: TRANSNATIONAL CORPORATION PLC

  
'Funmi Olofintuyi  
Company Secretary (Ag.)

Transnational Corporation Plc

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Directors: Tony O. Elumelu, CFR (Chairman), Dr. Foluke Abdulrazaq (Vice Chairman/Ind. Director), Owen Omogiafo (President/GCEO), Emmanuel N. Nnorom (Director), Dr. Stanley Lawson (Director), Toyin Sanni (Director), Ahmadu Sambo (Ind. Director), Victor Famuyibo (Ind. Director) OliverAndrews(Ind. Director)