

Lagos, Nigeria

April 20, 2023

Transnational Corporation Plc – Announcement

In compliance with Chapter 17, Rule 17.13 of the NGX Issuers Rules, Transnational Corporation PIc (the Company) hereby informs the Nigerian Exchange Limited (NGX) and the investing public of the below recent acquisition of shares in the Company.

Details of the acquisition as at April 19, 2023, are as detailed below:

S/N	Name	Address		Holdings	%
1	Femi Otedola	P.O Bo	ox 5804	2,245,639,251	5.52%
		Marina	Lagos		
		State,	Lagos		
		Nigeria			

As noted in our previous communication, the Company welcomes this expression of confidence in its leadership and management as we continue our unwavering commitment to superior stakeholders' returns, anchored in our ideology of Africapitalism. Rest assured of our commitment to remain resolute in executing our Group's strategy of making strategic investments in key sectors within the Nigerian economy, our transformation agenda and our ability to contribute positively towards building prosperity for all.

For: TRANSNATIONAL CORPORATION PLC

'Funmi Olofintuyi Company Secretary (Ag.) Transnational Corporation Plc

Transnational Corporation Plc

38, Glover Road, Ikoyi Lagos. Tel: +234 - (0) 906 290 9317

Directors: Tony O. Elumelu, CFR (Chairman), Dr. Foluke Abdulrazaq (Vice Chairman/Ind. Director), Owen Omogiafo (President/GCEO), Emmanuel N. Nnorom (Director), Dr. Stanley Lawson (Director), Toyin Sanni (Director), Ahmadu Sambo (Ind. Director), Victor Famuyibo (Ind. Director) OliverAndrews(Ind. Director)