



RC: 611238

Lagos, Nigeria; 13 April 2023

Re: NGX Request for Clarification of Media Report

Transnational Corporation Plc (“Transcorp” or “the Company”) notes the recent media reference to the acquisition of shares in the Company.

Whilst the Company has not yet received formal notification of any relevant interest in its shares, Transcorp, Nigeria’s largest listed conglomerate, known for its broad and diversified shareholder base, welcomes every new shareholder acquiring shares in the Company.

We welcome this expression of confidence in the leadership and management of Transcorp, as we continue our unwavering commitment to superior stakeholders’ returns, anchored in our ideology of Africapitalism. We remain resolute in executing our Group’s strategy of making strategic investments in key sectors within the Nigerian economy, our transformation agenda and our ability to contribute positively towards building prosperity.

The Group released its financial results for the full year ended December 31, 2022, showing total revenue rose by 21%, from ₦111.2billion in December 2021 to ₦134.7billion in the period under review. Transcorp’s share price has risen by 23.9% year to date.

Thank you.

Dr. Owen Omogiafo
President & Group CEO
Transcorp Group

Transnational Corporation Plc

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Directors: Tony O. Elumelu, CFR (Chairman), Dr. Foluke Abdulrazaq (Vice Chairman/Ind. Director), Owen Omogiafo (President/GCEO), Emmanuel N. Nnorom (Director), Dr. Stanley Lawson (Director), Toyin Sanni (Director), Ahmadu Sambo (Ind. Director), Victor Famuyibo (Ind. Director) OliverAndrews(Ind. Director)

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