

**HEAD OFFICE**

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**LAGOS, NIGERIA,**

**MARCH 3, 2023**

**ANNOUNCEMENT:**

**CENTRAL BANK OF NIGERIA (CBN) GRANTS APPROVAL-IN-PRINCIPLE (AIP) FOR ZENITH HOLDCO PLC (IN-FORMATION)**

This is to inform the Nigerian Exchange Limited (NGX), shareholders and the general public that the CBN has granted Approval-In-Principle for Zenith Bank Plc to operate a non-operating Financial Holding Company structure.

Furthermore, the CBN approved Mr. Jim Ovia as the Chairman of Zenith Holdco Plc (in-formation) and for Mr. Jim Ovia to also continue as the Chairman of Zenith Bank Plc until the commencement of Zenith Holdco Plc.

Further details in respect of this will be communicated to the market in due course.

**ZENITH BANK PLC**



**MICHAEL OSILAMA OTU**  
**COMPANY SECRETARY/GENERAL COUNSEL**

**THE BOARD**

**Chairman:** Jim Ovia, CFR | **Group Managing Director/CEO:** Ebenezer Onyeagwu | **Deputy Managing Director:** Adaora Umeoji, OON  
**Executive Directors:** Temitope Fasoranti | Henry Oroh | Adobi Nwapa | Akindele Ogunranti  
**Non-Executives:** Mr. Gabriel Ukpeh | Engr. Mustafa Bello | Dr. Al-Mujtaba Abubakar, MON | Omobola Ibidapo-Obe Ogunfowora (Ph.D)  
Peter Olatunde Bamkole (Ph.D) | Mr. Chuks Emma Okoh