

UBA CAPITAL PLC

**Un-audited results for half-year
ended 30th June 2013**

UBA CAPITAL PLC

Consolidated and Separate Statement of Comprehensive Income
Half year ended 30 June 2013

	Group 30 June 2013	Company 30 June 2013	Group 30 June 2012	Company 30 June 2012
	=N=' 000	=N=' 000	=N=' 000	=N=' 000
Gross Earnings	1,874,167	253,235	521,160	172,879
Fee and commission income	580,163	182,693	113,841	92,278
Investment income	771,403	26,637	119,912	44,532
Net trading income	43,904	43,904	(166)	(166)
Net interest margin	89,627	-	-	-
Other income	259,143	-	148,457	38,506
Operating income	1,744,240	253,235	382,044	175,150
Administrative expenses	(340,733)	(101,309)	(121,981)	(91,377)
Other expenses	(312,123)	(100,298)	(161,697)	(48,932)
Operating expenses	(652,856)	(201,607)	(283,678)	(140,309)
Net operating income	1,091,385	51,628	98,366	34,840
Net gains / (losses) from financial assets held for trading	94,932	-	103,544	(2,270)
Share of profit/(loss) of associated company	34,994	-	35,571	-
Profit before income tax	1,221,311	51,628	237,482	32,570
Income tax expense	(213,245)	(11,874)	(46,439)	(7,491)
Profit for the year from continuing operations	1,008,066	39,753	191,043	25,079
Discontinued operations				
Profit for the year from discontinued operations	-	-	253,982	-
Profit for the period	1,008,066	39,753	445,025	25,079

UBA CAPITAL PLC

Consolidated Statement of Other Comprehensive Income
Half year ended 30 June 2013

	Group 30 June 2013	Company 30 June 2013	Group 30 June 2012	Company 30 June 2012
	=N=' 000	=N=' 000	=N=' 000	=N=' 000
Profit for the period	<u>1,008,066</u>	<u>39,753</u>	<u>445,025</u>	<u>25,079</u>
Other comprehensive income, net of income tax				
Fair value (losses)/gains on available for sale investments	122,246	1,057	-	-
Other comprehensive income for the period	<u>122,246</u>	<u>1,057</u>	<u>-</u>	<u>-</u>
Total comprehensive income for the period	<u>1,130,312</u>	<u>40,810</u>	<u>445,025</u>	<u>25,079</u>
Total comprehensive income attributable to:				
Equity holders of the Company	1,130,312	40,810	445,025	25,079
Earnings per share-basic	<u>0.25</u>	<u>0.01</u>	<u>0.22</u>	<u>0.01</u>

UBA CAPITAL PLC

Consolidated and Separate Statement of Financial Position

Half year ended 30 June 2013

	Group 30 June 2013	Company 30 June 2013	Group 31 December 2012	Company 31 December 2012
	=N=' 000	=N=' 000	=N=' 000	=N=' 000
ASSETS				
Cash and cash equivalents	30,577,481	13,094,197	2,134,561	33,478
Investment securities				
- Held to maturity	29,706,630	-	317,127	317,127
- Available for sale	13,910,370	101,096	-	-
Financial Assets held for trading	76,637	-	426,561	37,212
Loan and receivables	5,706,239			
Investment in unquoted equities	1,700,691	-	-	-
Investment in associates	1,684,994	1,650,000	875,285	750,000
Investments in subsidiaries	-	600,000	-	200,000
Property, plant and equipment	87,324	13,982	9,401	6,580
Intangible assets	1,424	120	4,518	300
Deferred tax assets	224,794	-	224,607	-
Other assets	945,553	228,395	205,690	180,067
Assets classified as held for sale			7,605,422	
TOTAL ASSETS	84,622,139	15,687,791	11,803,172	1,524,766
LIABILITIES				
Other borrowed funds	586,726	586,726	897,020	897,020
Other liabilities	15,752,760	13,145,604	779,649	24,970
Managed funds	60,106,895	-	-	-
Current tax liabilities	682,476	23,560	219,586	11,686
Deferred tax liabilities	219	-	-	-
Liabilities associated to assets classified as held for sale			6,057,005	
TOTAL LIABILITIES	77,129,077	13,755,891	7,953,260	933,676
SHAREHOLDER'S FUND				
Share capital and share premium	2,000,000	2,000,000	2,000,000	2,000,000
Other reserves	960,501	1,301,057	-	-
Retained earnings	4,532,561	(1,369,157)	1,849,912	(1,408,910)
SHAREHOLDER'S FUND	7,493,063	1,931,900	3,849,912	591,090
TOTAL LIABILITIES AND SHAREHOLDER'S FUND	84,622,139	15,687,791	11,803,172	1,524,766