

LAFARGE CEMENT WAPCO NIGERIA PLC
PERIOD ENDED 30 JUNE, 2013

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME	30/6/2013	30/6/2012	
	Current	Prior Year	% Change
	N	N	
Revenue	49,480,999,585	46,341,119,381	7
Cost of Sales	(30,200,960,275)	(28,366,618,055)	(6)
Admin and Other Expenses	(3,533,605,219)	(3,189,203,368)	(11)
Other operating income / (expense)	91,807,446	84,926,410	8
Operating Income	15,838,241,537	14,870,224,368	7
Investment income	323,403,259	396,994,949	(19)
Financial Charges	(1,911,754,782)	(3,052,688,803)	37
Others	(443,455,874)	-	
Profit/Loss Before Tax	13,806,434,140	12,214,530,514	13
Taxation	779,447,144	(3,409,076,612)	123
Profit/Loss After Tax	14,585,881,284	8,805,453,902	66
Other Comprehensive Income	-	-	
Total Comprehensive Income	14,585,881,284	8,805,453,902	66
Profit/Loss After Tax Owners of the Company	14,585,881,284	8,805,453,902	66
Attributable to Owners of the Company	14,585,881,284	8,805,453,902	66
Basis Earnings per Share	486	293	66
Fully Diluted Earnings per Share	486	293	66

CONSOLIDATED STATEMENT OF FINANCIAL POSITION				
	Current Period	Prior Year End	% Change	Beginning of Prior Year
	N	N		N
Property, plant and equipment	126,481,838,596	128,094,872,574	(1)	127,729,024,370
Investment property	-	40,000,000	(100)	40,000,000
Intangible Assets	3,877,519	5,964,207	(35)	12,958,000
Financial assets	-	-		9,444,000
Total Non Current Assets	126,485,716,114	128,140,836,781	(1)	127,791,426,370
Inventories	12,131,104,004	12,933,475,880	(6)	10,315,929,563
Debtors and Other Receivables	3,182,836,182	1,982,007,322	61	2,980,405,685
Cash and cash equivalents	14,289,630,598	8,892,313,042	61	11,419,833,000
Total Current Assets	29,603,570,784	23,807,796,244	24	24,716,168,248
Trade and Other Payables	24,426,717,745	24,943,119,261	2	26,948,502,661
Current Financial liabilities	4,919,226,315	4,967,033,235	1	4,438,324,000
Current Tax Liabilities	557,239,405	1,940,737,547	71	886,672,000
Total Current Liabilities	29,903,183,465	31,850,890,043	6	32,273,498,661
Non-Current Financial liabilities	31,978,242,616	37,356,777,072	14	53,966,675,430
Provisions	646,378,268	535,693,554	(21)	262,292,000
Deferred Tax Liabilities	14,218,153,182	13,845,905,000	(3)	9,911,008,000
Total Non-Current Liabilities	46,842,774,067	51,738,375,626	9	64,139,975,430
Working Capital	(299,612,681)	(8,043,093,799)	(96)	(7,557,330,413)
Net Assets	79,343,329,367	68,359,367,356	16	56,094,120,527
Non Controlling Interest				
Attributable to Owners of the Company				

STATEMENT OF CHANGES IN EQUITY						
	Share Capital	Capital Reserve	Other Reserves	Retained Earnings	Total	Total Equity
Balance as at Beginning of the Prior Year	1,500,800,000	9,488,747,000	(101,297,000)	45,205,870,148	56,094,120,148	56,094,120,148
Changes in Accounting Policy				-	-	-
Restated Balance				-	-	-
Changes in Equity for the Prior Year:	1,500,800,000	9,488,747,000	(101,297,000)	45,205,870,148	56,094,120,148	56,094,120,148
Issued Share Capital				-	-	-
Dividend			-	(2,251,200,000)	(2,251,200,000)	(2,251,200,000)
Total Comprehensive Income			(195,229,091)	14,711,675,920	14,516,446,829	14,516,446,829
Balance as at End of the Prior Year	1,500,800,000	9,488,747,000	(296,526,091)	57,666,346,068	68,359,366,977	68,359,366,977
Changes in Equity Current year:				-	-	-
Issued Share Capital				-	-	-
Dividend			-	(3,601,919,650)	(3,601,919,650)	(3,601,919,650)
Total Comprehensive Income			-	14,585,881,284	14,585,881,284	14,585,881,284
Balance as at End of the Current Period	1,500,800,000	9,488,747,000	(296,526,091)	68,650,307,702	79,343,328,611	79,343,328,611

CONSOLIDATED STATEMENT OF CASH FLOW			
	Current Year	Prior Year	% Change
	N	N	
Cash Flow from Operating Activities	17,961,760,222	28,583,924,399	(37)
Operating Cash Flow changes : Working Capital Changes	(914,858,084)	(3,615,087,816)	75
Net Cash Generated from Operating Activities	17,046,902,138	24,968,836,583	(32)
Cash Flow from Investing Activities	(657,937,089)	(5,123,042,408)	87
Cash Flow from Financing Activities	(10,991,646,880)	(22,373,314,622)	51
Net Increase/Decrease Cash and Cash Equivalent	5,397,318,169	(2,527,520,447)	314
Cash and Cash Equivalent Beginning of the Year	8,892,312,553	11,419,833,000	(22)
Cash and Cash Equivalent End of the Year	14,289,630,722	8,892,312,553	61

CORPORATE ACTION

Proposed Bonus			
Proposed Dividend(k)			
Closure Date			
Date of Payment			
AGM Date			
AGM Venue			