

Abuja, Nigeria

February 17, 2023

**RESOLUTION OF THE BOARD OF DIRECTORS OF TRANSCORP HOTELS PLC AT THE BOARD MEETING HELD ON THURSDAY, FEBRUARY 16, 2023, AT NO.1 AGUIYI IRONSI STREET, MAITAMA, ABUJA VIA ZOOM**

At the Board Meeting of Transcorp Hotels Plc (the Company) held on Thursday, February 16, 2023, at the Company's Board Room via Zoom, the Directors of the Company passed the following resolutions among others:

1. The Audited Financial Statements for the year ended December 31, 2022, was approved.
2. The Proposal for Declaration of Final Dividend for the 2022 Financial Year was approved.
3. The proposed divestment plan of the Company was approved. Details of transactions will be shared subsequently.

For: **TRANSCORP HOTELS PLC**



'Funmi Olofintuyi  
Company Secretary (Ag.)  
Transcorp Hotels Plc



**Transcorp Hotels Plc (RC 248514)**

Transcorp Hotels Plc 1, Aguiyi Ironsi Street, Maitama, PMP 200, Abuja, Nigeria. Tel: +234 -9-461-3000, +234-803-901-3000  
Directors: Emmanuel Nnorom(Chairman), Dupe Olusola (MD/CEO), Owen Omogiafo (Director), Alex Okoh (Director), Helen Iwuchukwu (Director), Peter J. Elumelu (Director), Alexander M. Adeyemi (Director), Bolanle Onagoruwa (Independent Director)

[www.transcorphotels.com](http://www.transcorphotels.com)