

Lagos, 10th February 2023

STERLING BANK PLC - NOTIFICATION OF APPOINTMENT OF DIRECTOR

We wish to notify Nigerian Exchange Limited, our esteemed shareholders, and the investing public of the appointment of Mr. Manish Singhal as a Non-Executive Director of Sterling Bank Plc (the Bank).

The approval of the Central Bank of Nigeria has been obtained for his appointment.

Mr. Manish Singhal has over twenty-six (26) years of experience in the Financial Service Industry. He is currently the General Manager (Operations), International Banking Group (IBG), State Bank of India (SBI), where he oversees the Operations and Information Systems, Human Relations & Expansion Planning, and Strategy. He also oversees the implementation of IT-related policies and the activities relating to the IT infrastructure of SBI, among other responsibilities.

Before his current role at SBI, Mr. Manish Singhal worked as a full-time Director and Chief Financial Officer at SBICAP Securities Limited (a wholly owned subsidiary and broking arm of the State Bank of India).

During his career in SBI, Mr. Manish Singhal has held several other positions. He has vast experience in Business Development, Risk Management, Compliance, Customer Service, Human Resources, Administration, and Products Development.

Mr. Manish Singhal holds a Master of Science (Mathematics) from Garhwal University and is a Certified Associate of Indian Institute of Bankers (CAIIB).

Thank you.

For: STERLING BANK PLC

Temitayo Adegoke

Company Secretary & Chief Legal Counsel

Mr. Paritosh Tripathi Mr. Olatunji Mayaki