

Press release

LAGOS, NIGERIA – 30 December 2022

Stanbic IBTC Announces New Board Appointments Across the Group

Following the receipt of all required regulatory approvals, Stanbic IBTC Holdings PLC (Stanbic IBTC), a member of Standard Bank Group has announced the appointment of new directors across the Group.

Underscoring the well-established succession planning policy of the organisation and reinforcing its position as a market leader across the financial services sector, these appointments were in line with Stanbic IBTC's tradition of rewarding excellence, performance, and dedication.

The financial holding company has therefore appointed Mr Babs Omotowa as an Independent Non-Executive Director on its Board, while Olu Delano was appointed as an Executive Director of Stanbic IBTC Bank PLC.

Furthermore, Stanley Jacob was appointed as Chief Executive of Stanbic IBTC's proposed fintech subsidiary, Stanbic IBTC Financial Services Limited. Adenike Odukomaiya and Okechukwu Nwoke would also serve as Non-Executive Directors on the Board of the Company.

Other subsidiary appointments include Brian Marshal and Tosin Leye-Odeyemi as Non-Executive Directors of Stanbic IBTC Capital Limited and Stanbic IBTC Trustees Limited, respectively, while Charles Onwude and Dele Sotubo became Non-Executive Directors of Stanbic IBTC Ventures Limited. Charles Onwude was also appointed to serve as a Non-Executive Director of Stanbic IBTC Stockbrokers Limited.

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Stanbic IBTC Holdings PLC RC 1018051

Directors: Basil Omiyi CON (Chairman) Demola Sogunle (Chief Executive) Kunle Adedeji (Executive) F. Ajogwu (SAN) S. David-Borha N. Edozien I. L. Esiri B.J. Kruger* B. Manu B. Omotowa S. Suleiman N. Uwaje

*South African

Dr Demola Sogunle, Chief Executive, Stanbic IBTC Holdings PLC, expressed his excitement about the appointments. He said the new appointees possessed the qualifications and experience required to deliver results in their new positions, having demonstrated the capacity to deliver on the Group's strategy to remain the leading end-to-end financial services organization.

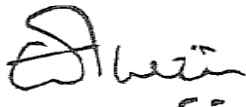
According to Dr Demola, *"We have a strong tradition of careful succession planning and a good track record of seamless transitions at different levels. With these appointments, we intend to strengthen our capabilities for better customer service delivery. At Stanbic IBTC, we are committed to growing our people because no organisation can progress without placing a high premium on its human capital and investing in the growth trajectory of its staff."*

While charging the newly appointed directors to continue to drive performance over and beyond the expected, Dr Demola said, *"I am confident that the expertise and experience of the new appointees will positively impact the Group and further accelerate the achievement of our business goals and objectives."*

He further urged them to contribute their quota to the organisation's development as they discharge their duties in the new role.

Dr Demola pledged that the organisation would continue to uphold the culture of elevating its employees to take up higher responsibilities. He added that Stanbic IBTC would unceasingly invest in training and retraining its staff to ensure a professionally driven workforce that would deliver optimal customer value with a pool of requisite skills, competencies and capabilities.

Signed:



Chidi Okezie
Company Secretary

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