

29th July 2013

The Director General
The Nigerian Stock Exchange
2-4 Customs Street
Lagos

Dear Sir

FIRST ALUMINIUM NIGERA PLC – APPOINTMENT OF MANAGING DIRECTOR

This is to notify The Exchange of the appointment of Mr. Gavin Molloy as Managing Director of First Aluminium Nigeria Plc with effect from 2nd August 2013. Mr. Molloy replaces Mr. Elfrink who has resigned his appointment as Managing Director with effect from 2nd August 2013.

Mr. Gavin Molloy obtained his BSC (Hons) Building degree from the South Bank University, London. He also has a Level 4 NVQ in Management .

Mr. Molloy started his career with the H. Young Group of Companies, Structural Engineers, with operations in Africa and the UK. From 1982 until 1994 he held roles within the Group from a site supervisor in Khartoum, Sudan to a Board Member of H. Young & Co (Overseas) Ltd. For 3 years he held the role of Commercial Manager of Thircon Ltd, in North Yorkshire.

In 1995 Mr.Molloy joined the Inlaks Group in West Africa and set up and ran Inlaks Ghana Ltd. In 1998 he moved to Nigeria and held a multiple role as Divisional Head of First Aluminium Nigeria Packaging Division, as Managing Director of a subsidiary (Shongai Packaging) whilst remaining as Managing Director of Inlaks Ghana Ltd.

Mr. Molloy was appointed as an Executive Director of First Aluminium on 9th December 2004 and promoted to Acting Managing Director of the business on 13th April 2007. He was confirmed as Managing Director on 15th August 2007.

Mr. Molloy resigned his position in October 2010 and after a short period of consultancy work returned to the UK to undertake some personal projects.

The board approved the appointment of Mr. Molloy at a meeting held on 24th July 2013.

Yours faithfully,

S. K. Osedo (Mrs.)

For: POPOOLA NOMINEES LTD

SECRETARY TO

First Aluminium Nigeria Plc