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Lagos, Nigeria

NOTIFICATION OF DISCUSSIONS WITH FUND FOR EXPORT DEVELOPMENT IN AFRICA (FEDA)

Geregu Power Plc (the Company) hereby notifies Nigerian Exchange Limited (the Exchange) and the investing public of its discussions with the Fund for Export Development in Africa (FEDA) for the acquisition of a portion of Geregu Power Plc shares. FEDA is the impact development arm of the Africa Export and Import Bank (Afreximbank).

The discussions are currently on going and where these talks progress to a more advanced stage, the Company will notify the Exchange and the investing public in line with the rules of the Exchange.

Thank you.

For and on behalf of:

Geregu Power Plc

Akinleye Olagbende

Company Secretary