

UAC of Nigeria Plc

Consolidated Statement of comprehensive income				
For the period ended 30 June 2013				
	30 June 13	30 June 12	% Change	
	N'000	N'000	N'000	
Revenue	37,713,036.61	30,503,865.00	23.6%	
Cost of Sales	(28,152,376.06)	(21,883,135.29)	28.6%	
Gross Profit	9,560,660.55	8,620,729.71	10.9%	
Distribution and Selling Expenses	(932,620.89)	(740,954.00)	25.9%	
Admin and Other Expenses	(4,081,204.28)	(3,861,510.12)	5.7%	
Other Income	1,362,415.97	128,478.42	960.4%	
Operating profit	5,909,251.35	4,146,744.02	42.5%	
Financial Charges	(690,652.71)	(680,378.51)	1.5%	
Profit/Loss Before Tax	5,218,598.64	3,466,365.51	50.5%	
Taxation	(1,776,268.45)	(1,326,164.69)	33.9%	
Profit/Loss After Tax	3,442,330.19	2,140,200.81	60.8%	
Other Comprehensive Income	1,303.11	-	#DIV/0!	
Total Comprehensive Income	3,428,390.88	2,140,200.81	60.2%	
Profit/Loss After Tax Attr. to Noncontrolling Int	1,807,305.90	1,148,904.81	57.3%	
Profit/Loss After Tax Attr. to Owners of the Company	1,619,781.87	991,296.00	63.4%	
Total Comp. Inc. attr. to Non-Controlling Interest	1,807,944.42	1,148,904.81	57.4%	
Attributable to Owners of the Company	1,620,446.46	991,296.00	63.5%	
Basis Earnings per Share (Kobo)	168.65	123.86	36.2%	
Fully Diluted Earnings per Share (Kobo)	168.65	123.86	36.2%	
Consolidated statement of financial position				
As at 30 June 2013				
	30 June 13	30 June 12	% Change	31 Dec 11
	N'000	N'000		N
Property, plant and equipment	35,787,000.89	34,623,818.61	3.4%	32,893,302.01
Deferred Tax Assets	403,069.22	23,622.97	1606.3%	67,449.98
Investment property	17,483,736.60	33,840,446.06	-48.3%	27,945,611.00
Intangible Assets	228,567.66	64,589.91	253.9%	68,918.78
Investments accounted for using the equity method	17,908,308.86	307,469.86	5724.4%	156,507.91
Financial assets	-	401,373.00	-100.0%	1,001.00
Non-current asset held for sale and disposal groups	874,613.61	-		-
Total Non Current Assets	72,685,296.85	69,261,320.42	4.9%	61,132,790.68
Inventories	29,029,741.51	28,483,630.29	1.9%	33,229,085.30
Debtors and Other Receivables	14,086,399.03	11,833,580.28	19.0%	11,967,356.28
Cash and cash equivalents	12,658,715.82	13,397,062.14	-5.5%	15,264,390.90
Total Current Assets	55,774,856.36	53,714,272.71	3.8%	60,460,832.49
Trade and Other Payables	22,273,270.31	23,543,154.78	-5.4%	19,246,853.07
Bank overdrafts and current portion of borrowings	23,378,115.41	15,246,601.86	53.3%	18,252,847.70
Current Financial liabilities	2,597,618.99	2,039,048.89	27.4%	-
Current Tax Liabilities	2,011,127.20	3,040,746.35	-33.9%	3,569,509.51
Total Current Liabilities	50,260,131.92	43,869,551.88	14.6%	41,069,210.29
Non-Current Financial liabilities	12,208,096.31	15,018,741.82	-18.7%	20,981,041.26
Provisions	22,208.00	35,032.50	-36.6%	36,974.73
Deferred Tax Liabilities	3,692,457.12	3,451,008.30	7.0%	2,441,304.19
Liabilities included in disposal groups classified as held for sale	150,150.39	-		-
Total Non-Current Liabilities	16,072,911.81	18,504,782.63	-13.1%	23,459,320.18
Working Capital	5,514,724.44	9,844,720.83	-44.0%	19,391,622.20
Net Assets	62,127,109.48	60,601,258.62	2.5%	57,065,092.70
Non Controlling Interest	25,063,403.86	23,575,074.17	6.3%	21,749,015.87
Attributable to Owners of the Company	37,063,705.62	37,026,183.97	0.1%	35,316,076.92

STATEMENT OF CHANGES IN EQUITY						
	Share Capital	Other Reserves	Retained Earnings	Total	Non-Controlling Interest	Total Equity
Balance as at 1 January 2012	800,360.00	4,492,480.76	30,023,236.62	35,316,077.39	21,749,015.88	57,065,093.27
Changes in Accounting Policy				-		
Restated Balance		(369,297.39)	369,297.39	-		
Changes in Equity for the Prior Year:				-		
Issued Share Capital				-		
Dividend			(2,401,081.81)	(2,401,081.81)	(1,165,703.70)	(3,566,785.51)
Total Comprehensive Income			4,111,189.00	4,111,189.00	2,991,762.00	7,102,951.00
Balance as at 31 December 2012	800,360.00	4,123,183.38	32,102,641.21	37,026,184.58	23,575,074.18	60,601,258.76
Changes in Equity Current year:				-		
Issued Share Capital	160,072.03	(160,072.03)		-	761,554.46	761,554.46
Dividend			(2,561,152.00)	(2,561,152.00)	(1,081,169.20)	(3,642,321.20)
Total Comprehensive Income			2,598,674.04	2,598,674.04	1,807,944.42	4,406,618.46
Balance as at 30 June 2013	960,432.03	3,963,111.34	32,140,163.24	37,063,706.62	25,063,403.86	62,127,110.48

STATEMENT OF CASH FLOW			
	30 June 13	30 June 12	% Change
	N'000	N'000	
Cash Flow from Operating Activities	2,430,772.43	15,079,457.82	-83.9%
Operating Cash Flow before Changes Working Capital Changes	6,497,644.65	13,262,137.52	-51.0%
Net Cash Generated from Operating Activities	(693,947.56)	9,429,353.35	-107.4%
Cash Flow from Investing Activities	(1,722,945.09)	(3,175,721.40)	-45.7%
Cash Flow from Financing Activities	(1,992,703.27)	(6,239,642.69)	-68.1%
Net Increase/Decrease Cash and Cash Equivalent	(4,409,595.92)	13,989.26	-31621.3%
Cash and Cash Equivalent Beginning of the Year	4,390,459.77	4,376,470.51	0.3%
Cash and Cash Equivalent End of the Year	(19,136.15)	4,390,459.77	-100.4%
CORPORATE ACTION			
Proposed Bonus			
Proposed Dividend			
Closure Date			
Date of Payment			
AGM Date			
AGM Venue			