



STATEMENT OF COMPREHENSIVE INCOME				
	2013 N'000	2012 N'000	% Change N'000	Prior Year
Revenue	6,318,831	5,193,541	22%	
Cost of Sales	(4,011,560)	(3,156,961)	27%	
Net gain on sales of investment properties	991,204	22,322	4341%	
Distribution/Admin and Other Expenses	(960,947)	(848,218)	13%	
Other Income	14,539	34,229	-58%	
Financial Charges	(727,769)	(561,912)	30%	
Profit/Loss Before Tax	1,624,298	683,000	138%	
Taxation	(160,683)	(66,120)	143%	
Profit/Loss After Tax	1,463,615	616,879	137%	
Other Comprehensive Income	-	-	0%	
Total Comprehensive Income	1,463,615	616,879	137%	
Profit/Loss After Tax Attr. To Noncontrolling Int	(11,210)	5,566	-301%	
Profit/Loss After Tax Owners of the Company	1,474,825	611,313	141%	
Total Comp. Inc. Attr. to Non-Controlling Interest	(11,210)	-	0%	
Attributable to Owners of the Company	1,474,825	611,313	141%	
Basis Earnings per Share (kobo)	107.26	44.46	141%	
Fully Diluted Earnings per Share (kobo)	107.26	44.46	141%	

STATEMENT OF FINANCIAL POSITION				
	2013 N'000	2012 N'000	% Change N'000	Beginning of Prior Year N
Property, plant and equipment	15,270,915	15,557,012	-2%	16,724,712
Deferred Tax Assets	-	-	0%	-
Investment property	15,242,532	32,220,664	-53%	21,105,065
Intangible Assets	-	9,812	-100%	55,161
Investments accounted for using the equity method	17,005,081	327,776	5088%	2,226,803
Financial assets	-	-	0%	-
Non-current asset held for sale and disposal groups	-	-	0%	-
Total Non Current Assets	47,518,527	48,115,263		40,111,741
Inventories	15,858,316	16,656,486	-5%	25,245,799
Debtors and Other Receivables	5,660,443	6,517,041	-13%	2,180,772
Cash and cash equivalents	344,725	69,829	394%	1,792,715
Total Current Assets	21,863,484	23,243,356	-6%	29,219,285
Trade and Other Payables	10,040,946	9,438,742	6%	11,160,924
Current Financial liabilities	17,624,833	15,870,142	11%	6,035,539
Current Tax Liabilities	635,200	751,061	-15%	829,742
Total Current Liabilities	28,300,978	26,059,945	9%	18,026,205
Non-Current Financial liabilities	7,618,333	10,886,244	-30%	20,788,813
Deferred Income	180,823	1,599,942	-	-
Deferred Tax Liabilities	1,791,314	1,565,984	14%	1,477,610
Liabilities included in disposal groups classified as held for sale (Where applicable)	-	-	-	-
Total Non-Current Liabilities	9,590,471	14,052,171	-32%	22,266,422
Working Capital	(6,437,494)	(2,816,589)	129%	11,193,080
Net Assets	31,490,564	31,246,503	1%	29,038,399
Non Controlling Interest	(6,423)	(15,875)	-60%	61,202
Attributable to Owners of the Company	31,490,564	31,246,503	1%	29,038,399

STATEMENT OF CHANGES IN EQUITY							
	Share Capital N'000	Capital Reserve N'000	Other Reserves N'000	Retained Earnings N'000	Total N'000	Non-Controlling Interest N'000	Total Equity N'000
Balance as at 1 January 2013	687,500	4,115,148	-	26,459,730	31,262,378	(15,875)	31,246,503
Restated balance			-	(266,505)	(266,505)		(266,505)
Dividend				(962,500)	(962,500)	-	(962,500)
Total Comprehensive Income				1,463,615	1,463,615	9,452	1,473,067
Balance as at End of the Current Year	687,500	4,115,148	-	26,694,340	31,496,988	(6,423)	31,490,564

STATEMENT OF CASH FLOW			
	Current Year N'000	Prior Year N'000	% Change
Cash Flow from Operating Activities	1,624,298	683,000	138%
Operating Cash Flow before Changes Working Capital Changes	1,481,432	6,638,009	78%
Net Cash Generated from Operating Activities	2,319,283	5,352,360	-57%
Cash Flow from Investing Activities	1,159,102	(4,030,449)	129%
Cash Flow from financing Activities	(2,930,260)	(1,455,663)	-101%
Net Increase/Decrease Cash and Cash Equivalent	548,125	(133,753)	510%
Cash and Cash Equivalent Beginning of the Year	(1,004,511)	(870,759)	
Cash and Cash Equivalent End of the Year	(456,386)	(1,004,511)	55%
CORPORATE ACTION			
Proposed Bonus	NA	NA	
Proposed Dividend	NA	NA	
Closure Date	NA	NA	
Date of Payment	NA	NA	
AGM Date	NA	NA	
AGM Venue	NA	NA	