

UNAUDITED INTERIM FINANCIAL REPORT
STATEMENT OF FINANCIAL POSITION
AS AT 30TH JUNE, 2013

		Unaudited At 30 June 2013 =N='000	Audited At 30 September 2012 =N='000
NON - CURRENT ASSETS	Notes		
Property, plant and equipment	1a	1,532,793	1,577,481
Intangible asset	1b	1,483	1,508
		<u>1,534,276</u>	<u>1,578,989</u>
CURRENT ASSETS			
Inventories	2	220,570	216,288
Trade and other receivables	3	19,215	67,506
Prepayments		2,480	1,885
Cash and short term deposits		12,784	22,725
		<u>255,050</u>	<u>308,404</u>
Total assets		<u>1,789,326</u>	<u>1,887,393</u>
EQUITY			
Issued share capital	4b	281,826	281,826
Share premium		518,135	518,135
Revaluation reserve	5	1,756,354	1,756,354
Accumulated loss	6	(1,734,287)	(1,731,080)
Total equity		<u>822,028</u>	<u>825,235</u>
Non current liabilities:			
Interest bearing loans and borrowings	7	254,597	324,375
Government grant		26,920	26,920
		<u>281,517</u>	<u>351,295</u>
Current liabilities			
Interest bearing loans and borrowings	7b	210,054	124,212
Trade and other payables	8	444,197	555,522
Tax Payable	9	21,701	21,299
Unclaimed dividend	10	6,232	6,233
Government grant		3,597	3,597
		<u>685,780</u>	<u>710,863</u>
Total liabilities		<u>967,298</u>	<u>1,062,158</u>
Total equity and liabilities		<u>1,789,325</u>	<u>1,887,393</u>

Notes 1 to 15 form an integral part of these financial statements

VONO PRODUCTS PLC
 UNAUDITED INTERIM FINANCIAL REPORT
 STATEMENT OF COMPREHENSIVE INCOME
 NINE MONTHS ENDED 30TH JUNE, 2013

		Unaudited (9 months) 30 June 2013 =N='000	(9 months) 30 June 2012 =N='000	Audited (9 months) 30 September 2012 =N='000
	Notes			
Revenue	11	608,841	535,756	525,875
Cost of sales	12	(445,467)	(436,654)	(404,488)
Gross profit		163,374	99,102	121,387
Other Income	13	3,916	205,411	9,937
Selling and distribution cost		(5,165)	(17,227)	(20,525)
Administrative expenses	14	(151,855)	(169,196)	(184,388)
Operating Profit/(loss)		10,270	118,091	(73,589)
Other Income				
Interest & Similar charges	15	(9,867)	(27,479)	(25,322)
Profit/(Loss) before taxation		403	90,612	(98,911)
Income tax expense		(3,610)	(3,226)	(4,802)
Profit/(loss) after tax		(3,207)	87,386	(103,713)
Basic earning/ (loss) per share (=N=)		(0.006)	0.16	(0.18)

The Company changed its accounting date to 30 September in 2012

Notes 1 to 15 form an integral part of these financial statements

VONO PRODUCTS PLC
UNAUDITED FINANCIAL REPORT
FOR THE 3 MONTHS ENDED 30 JUNE
3RD QUARTER

	Note	2013 =N='000	2012 =N='000
Revenue	11	155,437	183,695
Cost of sales	12	(113,028)	(138,252)
Gross profit		42,409	45,443
Other Income	13	2,876	1,189
Selling and distribution cost		(1,963)	(5,232)
Administrative expenses	14	(45,202)	(52,096)
Operating Profit/(loss)		(1,880)	(10,696)
Other Income			
Interest & Similar charges	15	(3,730)	(7,867)
(Loss) before taxation		(5,610)	(18,563)
Taxation (provisions)		(1,203)	(1,075)
(Loss) after taxation		(6,814)	(19,639)

VONO PRODUCTS PLC
 UNAUDITED FINANCIAL REPORT
 STATEMENT OF CASH FLOWS
 FOR THE PERIOD ENDED 30TH JUNE, 2013

	2013 =N='000	2012 =N='000
CASH FLOW FROM OPERATING ACTIVITIES		
Cash receipt from customers	210,664	528,346
Payments to suppliers and employees	(199,907)	(605,928)
VAT input	2,181	-
VAT output	(8,120)	-
Gratuity paid	(644)	-
Tax paid	-	(3,441)
NET CASH(OUTFLOW)INFLOW FROM OPERATING ACTIVITIES	4,174	(81,023)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed Assets	(3,088)	40,500
Proceeds on sales of fixed assets	1	(7,840)
Interest received	15	-
NET CASH OUTFLOW FROM INVESTING ACTIVITIES	(3,072)	32,660
CASH FLOW FROM FINANCING ACTIVITIES		
Share issue expenses	-	(21,801)
Proceeds from issue of shares		406,924
Loan receipt	-	-
Loan Repayment	(4,722)	(234,195)
Interest paid	(3,368)	(23,091)
Dividend paid	-	-
Short term placement	-	-
Term loan	-	-
NET CASH PROVIDED BY FINANCING ACTIVITIES	(8,090)	127,837
NET INCREASE(DECREASE) IN CASH AND CASH EQUIVALENT	(6,989)	79,474
CASH AND CASH EQUIVALENT AT THE BEGINNING		
OF THE PERIOD	19,773	(58,824)
CASH AND CASH EQUIVALENT AT THE END OF THE PERIOD	12,784	20,650
CASH AND CASH EQUIVALENT COMPRISES		
Cash and Bank balances	12,784	22,725
Bank overdraft	-	(2,075)
	-	-
	12,784	20,650

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