

THE NIGERIAN STOCK EXCHANGE
PRESENTATION OF RESULTS TO THE STOCK MARKET

COMPANY	VONO PRODUCTS PLC		AUDITED (SEPT. 2012)
	CURRENT		PRIOR PERIOD
	9 Months		12 Months
	30/09/2012		30/12/2011
Statement of Comprehensive Income	=N=	000	=N= 000
Revenue		525,875	670,694
Cost of sales		(404,488)	(561,657)
Gross profit		121,387	109,037
Other operating income		9,937	135,708
Selling and distribution cost		(20,525)	(36,259)
Administrative expenses		(184,388)	(224,601)
Results from operating activities		(73,589)	(16,115)
Other Income			
Finance costs		(25,322)	(64,460)
Loss before taxation		(98,911)	(80,575)
Income tax expense		(4,802)	(3,458)
Profit/(loss) after tax		(103,713)	(84,033)
Other comprehensive income/(loss)		-	-
Total comprehensive loss for the year		(103,713)	(84,033)
Loss per share			
Basic and diluted loss per share (=N=)		(0.29)	(0.28)
Statement of Financial Position	30/09/2012	30/12/2011	
Property, plant and equipment	1,577,481	1,688,196	
Intangible asset	1,508	1,583	
Inventories	216,288	188,568	
Trade and other receivables	67,506	60,040	
Prepayments	1,885	25,716	
Cash and short term deposits	22,725	6,004	
Total assets	1,887,393	1,970,107	
Interest bearing loans and borrowings	324,375	553,758	
Government grant	26,920	30,516	
Current liabilities			
Trade and other payables	555,522	624,060	
Unclaimed dividend	6,233	6,233	
Obligation under finance lease		7,323	
Interest bearing loans and borrowings	124,212	180,447	
Government grant	3,597	4,008	
Tax Payable	21,299	19,938	
Total liabilities	1,062,158	1,426,283	
Working capital	(402,459)	(561,681)	
Net Assets	825,235	543,824	
Statement of Cashflows			
Net cash generated from operating activities	(81,023)	32,132	
Net cashflow from investing activities	32,660	(20,907)	
Net cashflow from financing activities	127,837	(108,895)	
Net increase/(decrease) in cash and cash equivalent	79,474	(97,670)	
CASH AND CASH EQUIVALENT at the beginning of the period	(58,824)	38,846	
CASH AND CASH EQUIVALENT at the end of the period	20,650	(58,824)	
CORPORATE ACTION			
1. DATE OF AGM - THURSDAY 29TH AUGUST, 2013 AT MAN HOUSE: 77, OBAFEMI AWOLOWO WAY, IKEJA 2. CLOSURE OF REGISTER AND TRANSFER BOOKS - FROM MONDAY 12TH TO FRIDAY 16TH AUGUST, 2013 FOR UPDATING REGISTER OF MEMBERS.			