



Lagos, 11th August 2022

APPOINTMENT OF SUBSTANTIVE MANAGING DIRECTOR/CHIEF EXECUTIVE OFFICER OF ETERNA PLC

This is to inform Nigerian Exchange Limited and the investing public that the Board of Directors of Eterna Plc (the Company) has appointed Mr. Benjamin Nwaezeigwe as the Substantive Managing Director/Chief Executive Officer of Eterna Plc effective 1st August 2022.

Mr. Nwaezeigwe was the Acting Managing Director/Chief Executive Officer of the Company, a role he occupied since 17th April 2022 till this appointment.

He brings to this role a wealth of experience spanning almost two decades from different sectors of the economy with a specific bias for Oil & Gas.

Mr. Nwaezeigwe worked at Rainoil Limited and rose to the position of Deputy General Manager in charge of the Group's operations and overseeing trading and marine activities and the operation of 3 (three) petroleum products storage depots. Prior to joining Eterna Plc as the Chief Operating Officer in December 2021, he founded BHR International Ventures Limited (BHR), a privately owned indigenous downstream company in Nigeria and was its former Chief Executive Officer.

He holds a Bachelor of Science degree in Industrial Chemistry from Ambrose Ali University, as well an MBA in Production and Operation Management from Lagos State University, Lagos. He has attended capacity building training programs offered by reputable institutions in and outside Nigeria.

We wish him success in his new role.

For: **Eterna Plc**

Mandella Golkus

Company Secretary/Legal Adviser

ETERNA PLC

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Eterna Plc is sole licensee for Castrol Products in Nigeria