

Seplat Energy Plc (“Seplat Energy” or the “Company”)

Response to Allegations of Impropriety

Lagos and London – 10 August 2022: Seplat Energy has become aware of news and social media reports alleging impropriety in the process of securing ministerial consent to the acquisition of Mobil Producing Nigeria Unlimited by Seplat Energy Offshore Limited.

Such reports are wholly untrue and the Company will pursue legal action against any parties involved in disseminating false information related to its business.

This announcement is made pursuant to Rule 17.10 of the Rulebook of the Nigerian Exchange, 2015 (Issuer’s Rule).

Inside Information

Some of the information contained within this announcement is considered by Seplat Energy to constitute inside information, as defined under the EU Market Abuse Regulation, EU No.596/2014. By the publication of this Announcement via a Regulatory Information Service, this inside information is now considered to be in the public domain.

Responsibility for publication

This announcement has been authorised for publication on behalf of Seplat Energy by Emeka Onwuka, Chief Financial Officer, Seplat Energy Plc.

Signed:



Emeka Onwuka
Chief Financial Officer

Enquiries:

Seplat Energy Plc

Emeka Onwuka, Chief Financial Officer	+234 1 277 0400
Edith Onwuchekwa, Director Legal/Company Secretary	
Chioma Nwachuku, Director External Affairs & Sustainability	
Carl Franklin, Head of Investor Relations	
Ayeesha Aliyu, Investor Relations	



FTI Consulting

Ben Brewerton / Christopher Laing

+44 203 727 1000
seplatenergy@fticonsulting.com

Citigroup Global Markets Limited

Tom Reid / Luke Spells

+44 207 986 4000

Investec Bank plc

Chris Sim / Charles Craven / Jarrett Silver

+44 207 597 4000

Notes to editors

Seplat Energy Plc is Nigeria's leading indigenous energy company. It is listed on the Nigerian Exchange Limited (NGX: SEPLAT) and the Main Market of the London Stock Exchange (LSE: SEPL).

Seplat Energy is pursuing a Nigeria-focused growth strategy through participation in asset divestments by international oil companies, farm-in opportunities, and future licensing rounds. The Company is a leading supplier of gas to the domestic power generation market. For further information please refer to the Company website, <http://seplatenergy.com/>