



Flour Mills of Nigeria Plc RC 2343

1 Golden Penny Place, Wharf Road, Apapa, Lagos State, Nigeria

P.O. Box 341, Apapa, Lagos State, Nigeria

Tel: 0705-689-1000, 2000, 3000, 1111, 2222, 3333

Web: www.fmnplc.com

Lagos | Nigeria: 28 July 2022

FLOUR MILLS OF NIGERIA PLC TO COMPLETE A MANDATORY TENDER OFFER TO SHAREHOLDERS OF HONEYWELL FLOUR MILLS PLC

Flour Mills of Nigeria Plc (“Flour Mills” or “FMN”) announces to Nigerian Exchange Limited that Flour Mills has obtained the approval of the Securities & Exchange Commission to launch a Mandatory Takeover Bid to the shareholders of Honeywell Flour Mills Plc; for 79,301,976 Ordinary Shares of 50kobo each in Honeywell Flour Mills - representing 1% of the issued shares of Honeywell Flour Mills.

The Mandatory Takeover Bid is being offered by Ecowise Horizon Investment Limited (“Ecowise”) and Greywise Investment Solutions Limited (“Greywise”) on behalf of FMN. Ecowise and Greywise hold an aggregate of 6,086,381,574 Ordinary Shares, 76.75% of Honeywell Flour Mills Plc’s shareholding in Honeywell.

UMOLU, JOSEPH A. O.
COMPANY SECRETARY

End

About Flour Mills of Nigeria

Incorporated in September 1960 and quoted on the Nigerian Stock Exchange since 1978, Flour Mills of Nigeria (FMN) Plc, owners of the iconic Golden Penny Food brand is one of Nigeria’s leading food and agro-allied companies. With a broad basket of food products and robust pan-Nigerian production, distribution, and supply chain network, FMN is a fully integrated and diversified food and agro-allied group.

FMN Group strives in its purpose of “Feeding the Nation, Everyday” through its five core food value chains: Grains, Sweeteners, Oils and Fats, Proteins, and Starches. FMN creates value along the entire food chain with its “farm-to-table” model by providing inputs and know-how to farmers, aggregating and sourcing crops and raw materials to supply its world-class processing facilities across Nigeria, and distributing its innovative food brands to its customers.

More information can be found at www.fmnplc.com

CHAIRMAN: J. G. Coumantaros (U.S.A), **GROUP MANAGING DIRECTOR/CHIEF EXECUTIVE OFFICER:** O. O. Olusanya

DIRECTORS: (Vice Chairman) P. M. Gbededo, Alhaji M. K. Ahmad, Mrs. J. Anammah, Prof. J. Gana, CON, A.O. Garate (Spanish), Alhaji R. M. Gwarzo, OON, I.N. Katsaounis (Greek), T. Mazarakis (Greek), F. O. Phillips, Ms. Yewande Sadiku, Alhaji Y. O. A. Saliu, Dr. (Mrs.) S. H. Suleiman, FR.A. Williams, Jr.

Founder: G.S. Coumantaros (1922 - 2016)

FMN: Feeding the Nation, Everyday