

NAME OF COMPANY

DATE:

PERIOD:

Statement of Comprehensive Income

Audited

	Jan-June 2013	Jan-June 2012	Jan-Dec 2012
	N`000	N`000	N`000
Revenue	4,829,618	6,097,047	10,146,164
Costs of sales	(2,403,829)	(1,258,345)	(3,840,865)
Gross Profit	2,425,789	4,838,702	6,305,299
Other Operating Income	148,510	120,595	516,765
Distribution, Sales & Marketing Expenses	(94,678)	(84,380)	(860,527)
Admin Expenses	(1,001,315)	(1,952,917)	(1,605,102)
Finance Income	10,517	33,671	170,075
Other Gain & Loss	-	-	17,903
Finance Costs	(60,883)	(9,554)	(197,747)
Profit before Tax	1,427,940	2,946,117	4,346,666
Earnings Per Share(k) Basic	1	6	18

Statement of Financial Position

Property, Plant and Equipment	5,001,429	3,777,454	4,325,947
Biological Assets	21,374,819	3,831,070	21,008,866
Other non-current assets	-	-	-
Inventories	1,102,037	1,165,686	973,615
Trade & Other Receivables	432,602	828,614	823,732
Cash and Cash Equivalents	2,580,551	3,644,512	3,922,513
Total Assets	30,491,438	13,247,336	31,054,673
Trade & Other Payables	319,439	707,952	394,288

Current Tax Liabilities	1,583,305	1,020,010	1,261,376
Dividend	69,364	69,364	63,465
Short term Borrowings	61,867	-	123,257
Other liabilities	336,359	750,332	782,188
Long term Borrowings	1,928,535	176,767	-
Deferred Tax Liabilities	3,019,348	1,135,860	2,899,348
Total Liabilities	7,318,217	3,860,285	5,523,922
Working Capital	1,744,856	3,091,154	3,095,286
Net Assets	23,173,221	9,387,051	25,530,751

Statement of Cash Flows

Net cash Generated from Operating Activities	809,852	5,169,103
Cash Flow From Investing Activities	(2,671,000)	(1,886,751)
Cash Flow from Financing Activities	(1,536,332)	(2,224,800)
Net Increase/ Decrease cash and Cash Equivalent	(2,256,143)	1,057,552
Cash and Cash Equivalent Beginning of the Year	4,633,797	2,864,961
Cash and Cash Equivalent at End of the year	2,377,654	3,922,513

