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CAVERTON OFFSHORE SUPPORT GROUP PLC PRESS RELEASE

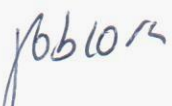
Lagos, 13 May 2022: Caverton Offshore Support Group Plc (the Company) wishes to notify Nigerian Exchange Limited and the investing public that a DHC 6-400 aircraft with registration TJ-TIM, owned by Caverton Aviation Cameroon, an associate company of Caverton Offshore Support Group Plc, was reported missing at 16.15 pm local time in Cameroon on 11th May 2022.

In conjunction with the Cameroonian authorities, emergency response teams were promptly deployed to the last known location of the aircraft which had two pilots and nine passengers on board. Unfortunately, no survivors were found at the scene.

We continue to work closely with the relevant authorities in Cameroon as they carry out their causative enquiries.

The Board and Management are deeply saddened by this incident and extend its heartfelt condolences to the families who have been affected.

We would like to continue to reassure our various stakeholders of the Caverton Group's unwavering commitment to safety in all of our operations.


Amaka Obiora
Company Secretary