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Benin, 9th May 2022.

THE OKOMU OIL PALM COMPANY PLC'S AND ITS COMMUNITIES AT LOGGERHEADS OVER EXCAVATION

The attention of the Management of the Okomu Oil Palm Company Plc (Okomu Oil) has been drawn to the various publications wherein the neighboring communities falsely accused the Okomu Oil of blockage of the roads leading to the community, oppression and marginalization. This falsehood was being published without proper verification with the management of the Okomu Oil Palm Company Plc.

The Okomu Oil Palm Company Plc wishes to clearly state that the trenches dug were within the Company's plantation and were in no way blocking the way of passage on the roads, contrary to the allegations by some of the neighboring communities' members.

The digging of the trenches was as a result of the recent attack on the rubber plantation by unknown gunmen, coupled with the recurring theft of the fresh fruit bunches by hoodlums and miscreants. The Management of the Okomu Oil Palm Company Plc in pursuit of effectiveness, to protect the lives of its employees and to mitigate against the persistent stealing of the Company's product opted to dig trenches round its plantation to forestall the hoodlums/thieves from crossing into the Company's plantation.

We urge our esteemed shareholders, stakeholders, and members of the public to ignore the false and misleading publication as the Okomu Oil Palm Company Plc is a responsible Company that subscribes to the highest standards of Corporate Governance and especially guarantees that our relations with neighboring communities are driven by our values, principles and integrity.

FOR: THE OKOMU OIL PALM COMPANY PLC



Chukwuebuka Omerole

P.C Obi & Co.

Company Secretary