



Lagos | Nigeria: 25 April 2022

## MTN NIGERIA COMMUNICATIONS PLC'S ISSUANCE OF ₦127,000,000,000 SERIES 1 & 2 COMMERCIAL PAPER

MTN Nigeria Communications PLC (MTN Nigeria or the Company) hereby notifies Nigerian Exchange Limited and the investing public of its N127 billion Series 1 & 2 Commercial Paper Issuance (the "Issuance") under its registered N150 billion Commercial Paper Programme.

The Issuance comprised two tenors – a 184-day Series 1 issuance priced at a 7.50% yield and a 254-day Series 2 issuance priced at an 8.50% yield. Stanbic IBTC Capital Limited acted as Lead Arranger and Dealer, while Chapel Hill Denham Advisory Limited, Coronation Merchant Bank Limited, FBNQuest Merchant Bank Limited, FSDH Capital Limited, Standard Chartered Capital & Advisory Nigeria Limited and UCML Capital Limited acted as Joint Dealers.

The Issuance is in line with the Company's strategy to diversify its financing options, with the proceeds being deployed towards working capital and general corporate purposes.

A handwritten signature in black ink, appearing to read "Uto Ukpanah".

**Uto Ukpanah**  
**Company Secretary**

### **About MTN Nigeria**

*MTN Nigeria is one of Africa's largest providers of communications services, connecting approximately 69 million people in communities across the country with each other and the world. Guided by a belief that everybody deserves the benefits of a modern connected life, MTN Nigeria's leadership position in coverage, capacity and innovation has remained constant since its launch in 2001. MTN Nigeria is part of the MTN Group - a multinational telecommunications group, which operates in 19 countries in Africa and the Middle East.*

Website: [www.mtnonline.com](http://www.mtnonline.com)

### **MTN Nigeria Communications PLC**

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Website: [www.mtnonline.com](http://www.mtnonline.com)  
RC 395,010

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