



April 12, 2022.  
Lagos, Nigeria

**MATERIAL DISCLOSURE – ACQUISITION OF MAJORITY EQUITY STAKE IN INTERNATIONAL ENERGY INSURANCE PLC (IEI PLC) BY NORRENBERGER ADVISORY PARTNERS LIMITED (NAPL)**

Following a previous announcement of the proposed acquisition of International Energy Insurance Company Plc. (“IEI or the Company”) by Norrenberger Advisory Partners Limited (NAPL or The Acquirer), this is to notify the Nigerian Exchange Limited and the investing public that the Securities and Exchange Commission has granted its No Objection to the Acquisition.

NAPL will therefore immediately commence the process of the block acquisition in accordance with the Shares Purchase Agreement with the selling shareholders. Upon conclusion of the process, NAPL becomes the majority shareholder in IEI Plc. To this end, it shall be making consultations with all its Stakeholders as appropriate.

**For: INTERNATIONAL ENERGY INSURANCE PLC**

A handwritten signature in black ink, appearing to read 'H. Michael &amp; Co', written over a horizontal line.

**H. MICHAEL & CO**  
**Company Secretary**